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China and Pakistan are celebrating the Decade of CPEC. Critically evaluate Success and Failure of the Project.

Outline

1. Introduction
2. Major Projects of CPEC
3. Success of CPEC

- i. Infrastructure Development
- ii. Project Completion
- iii. Energy Sector Enhancement
- iv. Bilateral Collaboration

4. Failure of CPEC

- i. Delays and unfinished Projects
- ii. Disagreements on Terms
- iii. Political Instability impact
- iv. Autonomy and Management

5. Evaluation of CPEC after completion a decade

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Introduction

Pakistan is an agricultural country gifted with a huge number of natural resources. The country has been through ups and downs over the last several years, especially in case of economic downfalls, but it has always tried to back. Pakistan is one of the developing country, which is still to develop a lot. For good and efficient progress, the country must be economically strong to deal with any future problem. This project is the opening door for the economy of Pakistan. CPEC will benefit both trading partners. Through this project, china will be able to maintain its dominance in the market. It will also help to attract other foreign investors to invest in such projects, which turn out to be beneficial for both countries. Certainly this project completes a decade which reflects a project of immense significance for both china and Pakistan. It encompasses a variety of ~~dominance~~ such as energy, and ~~infrastructure~~ infrastructure and establish an special economic zones and industrial parks in Pakistan.

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"CPEC's Long-Term Plan (2017-2030) was formulated by the center with little input from local leaders, business or civil society actors."

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Major Projects OF CPEC

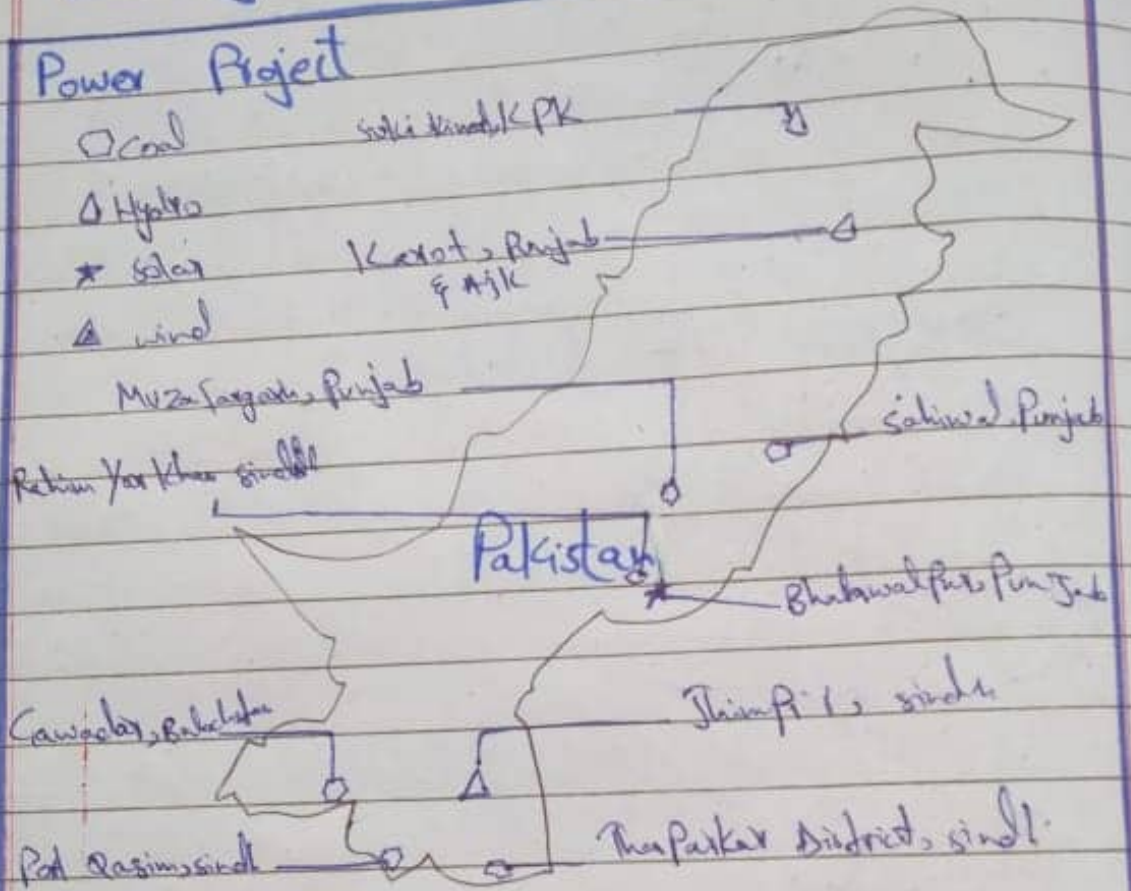
Power Project

□ Coal

△ Hydro

★ Solar

▲ Wind



Map

Success OF CPEC

After a decade, CPEC gains several success which are as follows.

- Infra-structural Development
- Project completion
- Energy Sector Enhancement
- Bi-lateral Collaboration

Infrastructural Development

After decade, CPEC has facilitated significant infrastructure development, including energy generation projects, transportation infrastructure like roads & railways, the development of Gawadar Port, and the establishment of special Economic Zone and industrial Parks.

Project Completion

A substantial number of projects, both short-term and medium-term, have been successfully completed, demonstrating visible outcomes and progress. By 2030, a significant number of additional projects are expected to be completed, contributing to economic growth and regional connectivity.

Energy Sector Enhancement

The energy sector witnessed substantial improvements through completed projects encompassing coal, wind, hydro, and solar power initiatives, addressing Pakistan's domestic and industrial energy requirements. Several projects have been completed, contributing to the energy sector's stability and growth.

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Bilateral Collaboration

The cooperation between China and Pakistan has strengthened, evident through visits by high-ranking officials and continued commitment to project completion. Both countries have shown a unified commitment to ensuring the success of CPEC.

FEATURES OF CPEC

After a decade, CPEC gains several success as well as it face some challenges which are as follows.

1. Delays and unfinished Projects

2. Disagreements on Terms

3. Political Instability Impact

4. Autonomy and Management

Delays and Unfinished Projects

Despite substantial progress, some projects have faced delays due to technical, budgetary, disagreement-related issues. Notably, projects like SEZs near Faisalabad and hydroelectric projects in Azad Kashmir experienced slow progress, impacting their completion timelines.

Disagreements on Terms

Disputes over terms and conditions of certain agreements have caused delays or halted progress on specific high-value projects, such as the Main Line-1 (ML-1) railway modernization project, highlighting challenges in reaching mutual agreements.

Political Instability

Political instability and uncertainties within Pakistan have influenced the pace of project completion, potentially affecting the consistency and progress of some initiatives.

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Autonomy and Management

While the establishment of CPEC Authority aimed to expedite Project execution, some concerns regarding its autonomy and managerial capabilities have surfaced, impacting the pace and handling of certain Projects.

EVALUATION OF CPEC AFTER A DECADE

Over the past decade, the CPEC has emerged as a cornerstone of bilateral cooperation, presenting a multifaceted initiative involving diverse domains from energy to infrastructure, social and economic development. CPEC has achieved tangible milestones with completed projects in various sectors, showcasing

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commitment and collaboration between the two nations. However, the journey has not been without obstacles, delays in certain projects, disagreements over ~~time~~ terms, and political uncertainty have impacted the pace. Despite challenges, the sustained commitment from stakeholders and successive governments reflects a shared vision of CPEC as a transformative force, potentially reshaping Pakistan's economic landscape and bolstering its geopolitical standing.

CONCLUSION

In conclusion, overall, while CPEC has witnessed significant achievements and ongoing progress in various sectors, challenges related to delays, disagreements, political instability, and management require continued attention and collaboration for the successful realization of the initiative's goals.

"CPEC has been one of the most popular and well-supported projects in the history of Pakistan. The stakeholders of the project tried to utilize all available resources to ensure timely completion of this mega project."