

Is the world returning back to multipolar world order?

I- Introduction

II- Debunking the term multipolarity

III- Factors steering the world toward multipolarity

a) Increasing geo-political and geo-economic interest between USA and China

b) Hegemonic control of USA on financial institution

c) Technological advancement splitting the world along new fault lines

Case in point: Vertical design of globalization in AI and 5G technology

d) Dictating new world order through regional alliances

e) De-escalating proxy wars in the Middle East

f) The potential failure of USA in dealing with global issues

Case in point: Maintaining peace, addressing climate change, neutralizing terrorism

g) The prospect of youth quake of Africa shaping the globe

Case in point: Population is projected to double to 2.5 billion over the next quarter century

IV. The progression of multipolarity from hypothesis to full-fledged reality

a) The economic rise of China

b) Threatening the hegemonic role of dollar through the emergence of local currencies

- c) The reappearance of Russia in the world politics
- d) The transition of Middle-Eastern nations from western dominance
- e) Participation of third world countries in the global arm race
- f) New geo-political bloc in Latin America
Case in point: Lithium alliance of Chile, Bolivia, Argentina
- g) A growing military domain in the exploration of outer space

v. Conclusion

"The world is starved for change."
(Veronica Purcell)

The rapidly changing geo-political and geo-economic trends in the international domain prove that change is inevitable. With reference to the dynamic situation happening in the world now, restricting to the old regime of sanctions and exploitation would be vanished soon, and different great powers would appear on horizon. Undoubtedly, over the last three decades, the world has witnessed the distribution of power from bipolarity to unipolarity. Similarly, the current multifaceted aspects signify the progression of multipolarity from hypothesis to full-fledged reality. In exploring the driving factors of reshaping world order, the hegemonic control of USA, a superpower, on the globe through finances in the guise of economic sanctions and, its potential failure in addressing the major problems, are the prominent

factors compelling other great regimes to replace its monopoly. For that, China, the Middle-East nations, Russia, and the regional alliances are rising to thwart the misconception of USA's long-lasting supremacy of the world. Thus, with no exception, the world is observing the drastic transmittance of power to different emerging nations of the world.