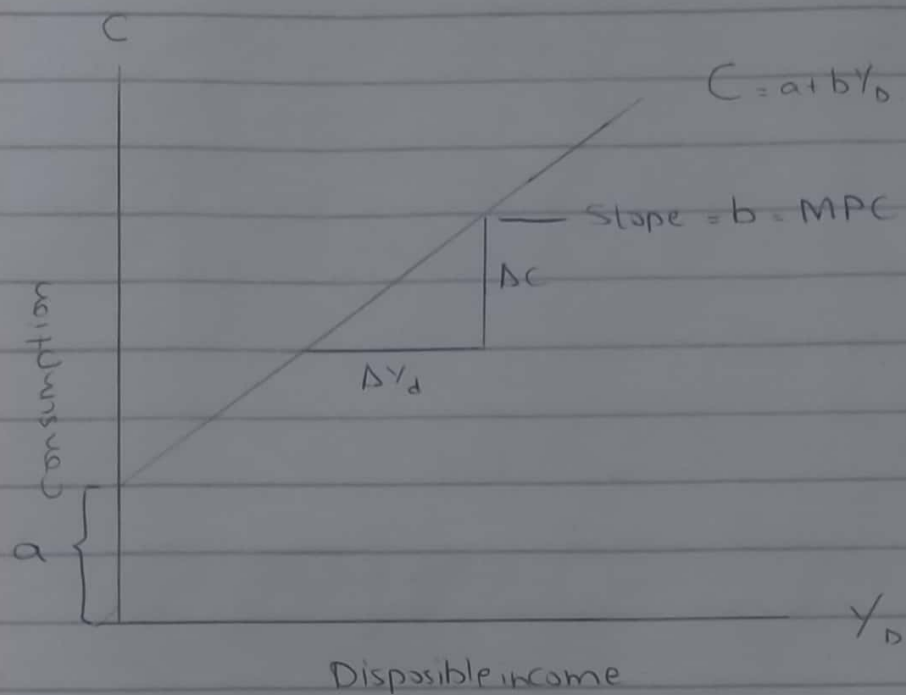


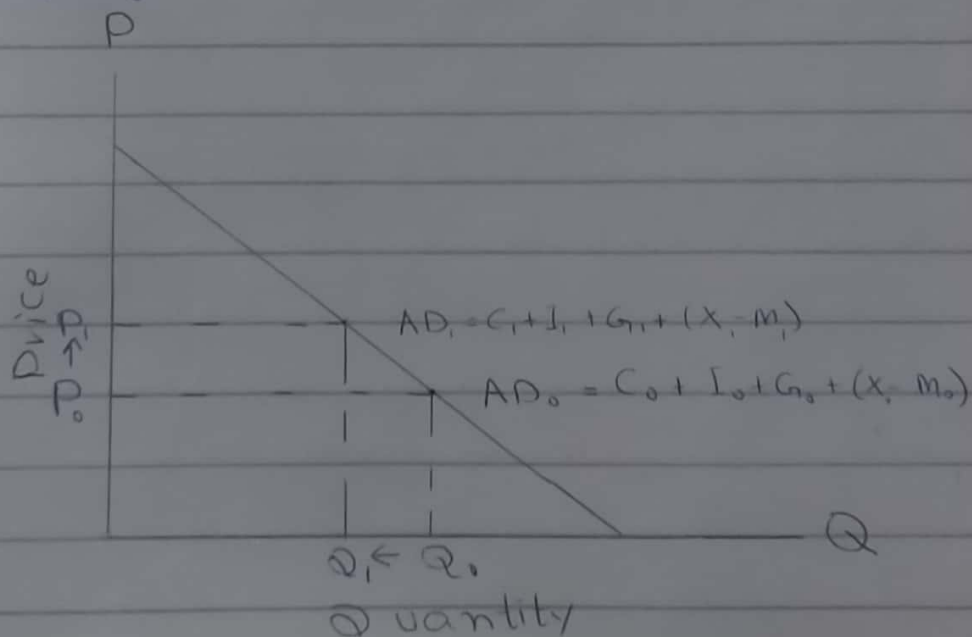
CSS Past Paper Questions.

2023: Short note: Draw self-explanatory functions
MPC, Aggregate Demand, Multiplier. (5 marks)

- Marginal Propensity to Consume (MPC)



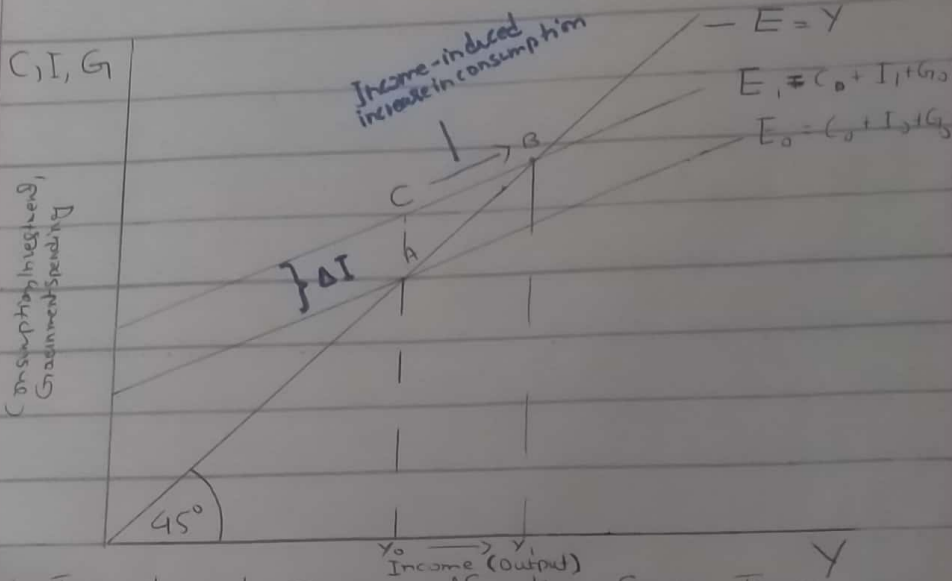
- Aggregate Demand



Multiplier

To understand the effect of multiplier, the effect of an increase in autonomous investment demand on equilibrium income, in a closed economy, is demonstrated:

a) Aggregate Expenditures



b) Investment, Government Spending, Saving, Taxes

