

Human Development and Economic Sustainability

Outline

1- Introduction

Thesis Statement: Investing in people through quality education, nutrition, employment and skills leads to economic sustainability.

2- Understanding key terms: "human development" and "economic sustainability" and correlation between them

3- Factors preventing economic sustainability that affect human development

a- Nations with higher human development have caused more economic instability

b- Global challenges such as climate change

c- Political instability hinders economic growth

d- Corruption is one of the obvious factors

e- Lack of quality and skilled based education

f- Lack of health opportunities

g- Persecution Handicaps economic opportunities

h- Ineffective role of developed states

4- Steps to ensure economic sustainability

by ensuring human development

a- Political stability brings focus on continue growth

b- Ensuring quality education and skills ensures economic sustainability

c- Ensuring strong economy ensures human development

d- Providing peoples health facilities boost economic sustainability

e- Overcoming terrorism and ethnic tensions boost economic sustainability

g- Developed states shall play effective role

g- Application of United Nations Sustainable Development Goals (SDGs)

5- Conclusion

"If you are still immature, you are a heap of dust; when you become ripen, you will irresistable sword".

How a nation will ensure its people be skilled, spirited and ripen? It must educate them with quality education. It must provide them basic health facilities and good-nutritation. Then it will make individuals productive individual of the society. By doing so it direct leads towards economic sustainability. Where, in current era strong economy is the back bone of a nation. There are some factors that are preventing human development that direct effect economic sustainability. Such as, developed nations have caused more economic sustainability i.e., Ukraine crisis, middle East crisis, World Wars one and two. Global challenges like climate change, political instability, corruption, lack of quality education and skills, terrorism and ineffective role of the developed states. While, by ensuring some actions the prevailing

low human development can be ensured which will lead towards economic sustainability. Which of them is ensuring political stability, overcoming corruption, ensuring basic health facilities, providing quality education, skills and employment, effective role of developed nations, and application of United Nations sustainable development Goals (SDGs). Thus, investing in people through quality education, nutrition, employment and skill development leads towards economic sustainability.

As per World Bank the key term "human development" consists of knowledge, skills, and health that the people invest in and accumulate through out their lives. This accumulation enable them the productive member of the society. Whereas, economic sustainability means the strong economy of a nation. The strong economy of a nation is the backbone of that nation. Human development and economic sustainability have correlation among each other. Where human develop-

ment is prerequisite to economic sustainability. Investing in people through quality education, skills, employment and providing basic health opportunities will make individual productive member of the society. This productive member will work for society and plays his role by applying its skills and full potential. ~~that~~ leads towards economic sustainability which will impact economic sustainability with a positive result.

There are some factors that are preventing develop human capital which caused economic sustainability:

Nations with higher human development have caused more economic instability. Nations, like United States of America and Russia, have caused more economic instability of the developing nations. For example, the current ~~eco~~ Ukraine crisis, middle East crisis and the world war I and II has effected indirectly the economy of the developing nations, for instance Pakistan, Sri Lanka, and Afghanistan. Because of the crises

The world currency, such as dollar, and fuel instability rises. These instability of the world currency and fuel indirectly effects developing nations economy. Therefore, developed nations have caused economic affairs of the developing nations.

Global challenges are one of the major factors that effecting developing nations economy negatively. Global challenges such as, climate change, global warming are effecting developing and vulnerable nations. Such as, Pakistan that was affected worstly by the 2010 and 2022 devastating floods. As per World Bank \$32 billion losses due to 2022 worst flood. An infrastructure, 33 million people deprived of their homes and 15 thousand Pakistani have lost their lives.

Thus, global challenges are the factors that causes developing nations economy negatively.

Corruption is one of the factors that causes economic growth negatively.

Corruption is the old negative practice and evil that affecting negatively the economic growth. As per recent report, police department is top of the list for a corrupt practices. Unfortunately, since long practice have not yet resolved. Which has been negatively affecting the nation economy.

Lack of quality and skilled based education is one of the major factors that are affecting negatively economic growth. As per World Bank more than 23 million children, of the age of 5-16, are out of school. Even though, article 25A of the constitution of the 1973 providing education right. The successive governments have failed to do with. This huge amount uneducated and lack of skilled individuals indirectly affecting negatively economic growth. Thus, lack of quality and skilled based education are one of the factors that are indirectly affecting economic

growth.

Lack of basic health opportunities is one of the factors that hinder economic growth of a nation. As per World Bank 40 percent children are malnourished, 7 percent children do not survive, 85 percent of fifteen year old will survive to the age of 60 years only. As per UNDP-2021 report, 360,000 babies dying each year and maternal mortality is 11,000 per year. This dismal situation and statistics shows there is lack of health opportunities.

Terrorism is one of the factors that handicaps economic opportunities. Since long prevailing terrorism has been causing negatively the economic growth of a nation. Since 9/11 and a four decade long war in Afghanistan and current TTP and BAF insurgency are its examples. To counter these outlaw terrorist groups and their attacks it need huge amount of capital. Where, it has been negatively aff-

ecting the already fragile economy, which are directly hindering the economic growth.

Discussing the factors above that are hindering economic growth which directly affects the human development and economy of a nation. Let us discuss those steps to ensure economic sustainability by ensuring human development.

Political stability is the inevitable factor to be ensured to ensure economic sustainability. Unfortunately, Pakistan has been facing political instability since independence. The history of Pakistan has seen thirty years of direct dictatorship and long political instability. Successive governments have hardly completed their five year terms and faced strong opposition. Therefore, as soon as possible political stability should be ensured by any means. Stable political practices will ensure economic growth.

Ensuring quality education and various skills helps in economic growth. Providing the people of the

quality education, various skills such as, vocational courses, entrepreneurial and large and small skills of various kind. This well educated and skilled based education will enable the citizens to contribute for economic growth.

By ensuring strong economy ensures human development. The economic situation of Pakistan is fragile since 1960s. This weak economy has been affecting human development in shape of not investing in people through nutrition, quality and skilled based education. Calculated risks and steps to be taken to ensure economic growth. The Special Investment Facilitation Council (SIFC) is a positive step for internal and external investment in Pakistan. Therefore, strong economy ensures economic growth where both will further boost ~~the~~ for the bright future of the country.

The people of Pakistan shall be

provided basic health opportunities. By providing basic health facilities will boost human development and economic sustainability. As cited above the statistics that portrays the dismal picture of human development of Pakistan. Therefore, providing basic health facilities will boost and improve human development which direct impact economic growth positively.

Overcoming terrorism and ethnic tensions will further help in improving economic growth. Where improved economy will positively impact human development. As cited above, there has been huge amount of capital is being spent on terrorism. Overcoming terrorism and ethnic, Pakistan the home of diverse ethnicities, tensions will improve economy.

Developed states shall play positive role and SDGs of United Nations shall implemented. Developed nations across the globe shall play their role by helping developing nations and

providing them loans and employment opportunities for their citizens. And the United Nations' plan known as Sustainable Development Goals shall implement and apply. Therefore, by application of sustainable development goals (SDGs) and helping of developing nations by developed nations can boost economic growth.

In a nutshell, this discussion has shown how "human development" and "economic sustainability" are interlink with each other. By ensuring economic sustainability means ensuring human development. Factors such as, nations of higher human capital development and internal instability hinder economic growth. How corruption and since long terrorism has been hindering economic growth. Lack of health facilities and quality education hinder economic growth. We have also discussed how ineffective role of developed nations are seen. Therefore, there is time to ensure economic growth

through some steps. Such as, providing basic health opportunities and fulfilling 1973 constitution provision, of providing education. overcoming terrorism and ethnic tensions could help in economic growth. By resolving political instability issue and implementing Sustainable Development goals plan of the United Nations, will easily improve economy of the nation which will further boost human development.

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