

THE GLOBAL ORDER: POLITICAL AND ECONOMIC

1- Introduction

Thesis Statement: Global order is witnessing a shift from unipolarity to multilateralism. Russia and China are challenging post cold war hegemony of US and Europe. Through various economic, political and military alliances. Efforts for dollarization, geo-economic alliances and shifting paradigms of war have initiated a journey towards new global order.

2- What is global order and its significance

3- Salient features of global order of uni-polar era

- a- Hegemony of US
- b- Geostategic alliances over geo economic alliances
- c- Dollarization and US dominated trade

4- Changing global political order

- a- Increasing multilateral organizations
- b- South-South cooperation instead of global north aid
- c- Rising populist narratives instead of western democracies
- d- Russia challenging political

hegemony of US

e- wars are shaping new political order

f- States prioritize national interests over global interests

5- Changing global economic order

a- US-China economic war

b- Geo-economic alliances over

geo-strategic alliances

c- Efforts for dedollarization

d- Competition for controlling

world trade and routes

e- New economic organizations to

compete Brettenwood organizations

6- Conclusion

significance

3- Different features of global order

of uni-polar era

a- Hegemony of US

b- Geo-strategic alliances over

geo-economic alliances

c- Dollarization and US dominated

trade

4- Changing global political order