

# Not Economy But Politics is Key to Success

## Introduction

- Not Economy but politics is key to success.

## How Politics is Key to Success

- Political stability attract FDI (Foreign Direct investment)
- Visionary leadership, not economist, formulate pro-people policies
- An efficient political leaders can regulate law and order in a country
- A charismatic political leader can unite people all around the world
- Dynamic political leadership can utilize Country's natural resources in an efficient way.
- Politics is the art of the possible
- Good political leadership can ensure human rights preservation.
- visionary political leadership can provide quality education.
- Natural Resources are useless without utilizing them efficiently.

- All the developed countries reached the zenith of glory with the visionary leadership, not economists.
- Deplorable condition of Middle East, African countries, is due to political instability.

## Conclusion

It is true to say that politics not the economy is key to success. Political stability can increase the pace of economic progress. Political leaders can ensure rule of law. Good governance, rule of law, unbiased justice systems and equal distribution of natural resources, these are factors are required for economic progress. And these can be ensured by visionary political leadership. Joe Lonsdale said "Good Governance is one of the most important factor in economic growth and social well-being".

Deplorable condition of Middle East,

and African countries even in Pakistan case, is due to lack of strong political leadership.

Political stability is required for economic growth. When a dynamic political leadership ensure law and order in a country, it will attract direct foreign investment (DFI). Because they want conducive environment for investment. In Pakistan DFI decrease from \$ 2.1 billion - \$ 1.34B from 2020-2021. It is almost decrease in 37%. That decrease is due to political instability in a country.

Visionary political leadership, not the economist, can devise human welfare policies. Political leaders are elected democratically. They know the real problems that are faced by ordinary people. A person who knows the problem, can only mitigate that problem. So, the political leaders can formulate people friendly policies.

Narendra Modi said "People's participation is the essence of good governance"

A visionary political leader has a potential to maintain law and order in a country. He can manage all the factors of life in an efficient way. In conducive lawful environment all the fields like agricultural Sector, industrial Sector and tourism field can make progress.

Chrismatic political leadership has versatile and attractive qualities. He can unite all the people at one place. He can gather all minorities and ethnic group at one platform. It is rightly said "Union is Strength". When all people are united at one platform then they can play their role in country's progress. It is like that united we stand and untied we fall.

A good political leadership can explore new natural resources. He is the person who

can utilize natural resources in a best way. For example Pakistan; country is full of natural resources like natural gas, coal, iron ore, oil and copper resources. But due to lack of good political leadership, these natural resources are not utilized in a best way.

Politics can turn impossible into possible. Otto von Bismarck said, "Politics is the art of possible, the attainable—the art of next best"

A good politician can resolve the impossible, difficult conflicts through his visionary leadership. He can unite all people.

Unequal distribution of resources, unequal law for different people and violation of human rights, these factors can cause resentment in people. People will lose the spirit of patriotism. In result rebellion and separatist group will create. If a good political leadership provide equality in all fields of life. Then

issues can be resolved. A visionary, democratically elected leadership can secure human rights.

All the developed countries reached at the zenith of glory due to good political leadership. Woodrow Wilson, Otto von Bismarck, all were the politicians not the economist. They devise so excellent policies that they are developed countries now.

Chaos in middle east countries and in Africa is due to absence of dynamic political personality. Due to political instability, their economic condition is weakened. Stephen Cohen said "The lesson of the history is that you can't get your economy right, if you get your politics right"

It is concluded that both politics and economy is necessary for progress but visionary politician and political stability is crucial for economic prosperity.