

Heady Year: Challenges to Pakistan

It is time to say farewell to this year. The year of 2024 has faced several challenges, particularly in the domain of economy. For now, Pakistan has become stable, and the economy is better on high interest rates. The country has blindly relied on the bailouts of friendly countries. Whenever the country faced the inflation, the rulers would rely on ~~more~~ bailouts from friendly countries. Additionally, investors are reluctant to invest in the country due to capricious environment of imposing high taxes and unfair agreements which eventually refrain them from investing. Apart from this, NFC is also creating a hurdle in improving the economy because provinces are ^{being} allocated much share. As a result, ~~center~~ federal has nothing to spend in the betterment of the economy. Therefore, it is imperative for the state to adopt some measures to eliminate the inflation. Pakistan should not rely on bailouts, but the country can strengthen its revenue and exports. Moreover, it is time to enhance the trust of investors in Pakistan. It is hoped that upcoming year will not make the same trajectory as 2024.