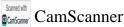
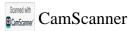
⇒ The Role of Education in Improving Economic Outime 1- Introduction Need improvement in expression 2- Understanding the ationship between education and nome of Education in improving YOI_ The 3-Econory margower For i) Provides necessary inclustries → Example of enginers ii) Provides Skilled Deople for maximising Try to write more meaningful phrases iii) Ensures better Productivity for increasing trevele Worn oscartened articlened everywhere



iv) Gives well-educated labour for attracting foreign direct in estment Apple peart in India + Example F v) Entrances economic growth through impatting feelmologices knowledge - World Economic Forum: mon) in russ ciono v Fermoragy vi) Provides well-eclucated persons for Promoting entrepreneurial activities Example of Elon Mark Vii) Ensures women pourcipation in leonomic group + Case Study of Jurkiye yiii) Prepares well-enwated me workforce exempted from comption -> Example of Fineand



ix) Reduces income inequality - Case Study of Complimation countries X) Eradicates poverty - well-educated people find a y to earn money Xi) Promotes economic cliversification - UAE Shift from OIL based economy XII) Eradicates to dependence of 9 Country on lending istitutions -> case Study of Singap 4- Case Studies of the countries which have welcomed economic growth by promoting quality education i) Case Study OF South Korea welcomed growth mough contific education ii) Cease Study of India ensured growth by promoting Itoforme ion



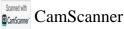
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5-	Conclusion		10-70 Table 2
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The Essay apon, an Asian Country, had experianced fue toughest economic situation after the second world war, a construptic intermansingistory history. The nuclear attacks of America the economic progress had slowed a ue people of apon. However, om last hope and dispeayed had not 40 Courage. Japan Unwavering achieved omel attain on growth in xconom remarkable auction the the nese having nal P. mitiante the (|)of Japan Obviously Illustrate Story the educations enhomain in the role of of Education growth economic mon power for inclustries, necessary Provides and skilled people for manimesing production esults in Productnity enhoming The better growt a country. Fur hermore, fue economic le sour, enhomees weil ducated Deouides ŬŁ___ growthe through feelinological Knows leonomic promotes enterpreneurial autroities: Addisonale an



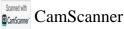
women participation m it ensures workforce well- educend prepares labour, the evil of reduces From Cossuption, and exempted Income incorructory. Apart from mis, it economie promotes poverty? erendicentes eradjutes dependence om deversification, institutions. Most importance on Flending Loreg have achieved and South India gemarkable ecomo economic growth promoting quality education. There are Ivotal roce in enscrine, education pear a growth. Uncers the educational the economic Proplims remains unesolveels the country com not cultieve economic grun. Before exploring the relationship of education in regardling Dettiment economic growth, it promoting to underscore the underlying relationship Of eal both Both have a direct realisminip. quality of education ultimately The low slow progres of economi leads H the 13 Result ey, the Stonder education economic provoting For necessary cowfu. Syeel Much Zoud an economist. nighelighted this interdependent has



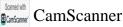
relationship of education and economy Significanty. According him, high quality of education has the promite reonomic weet growth. potential to [Issues in the Economy of Paxistan]. Hence, fue relationship of education and leonomy is build on mut il dependence. To begin with, Education Provides necessary manpower for industries. The industries are unable to produce products without required mompower. The illeferate workforce can not meet the demands of Industries. Ulimmery, this requirent is fulfilled my education. The high quarty education provides tuis manpower for summing industries. For instance, en neers, having he cupacity to resolve in unstrial problems, are the essence of education Similarly, mechanical engineer, electrical engine, and other engineers we the result of good education. Therefore, huis necessary nompower rems the post res and promote better Products. This suming of industries (wwith Hence, education significant role nancing beng ()



the growth of economy Similarly, Education Provides Skilled perfe Jor maximising Productivity. The unskilled 20 oork for burden on the economy. bec 13 a not having a poto itical to Sevel the productivity tasks. Resultantly industries and agricultural 900 drs began to degrade towever Sleiged WOONE Jufilled eauction. The education equ pr people with practical Steps, hewing the the Capacity to accelorate me production. As we will of this of skilled workforce, be productivity le ai fever finals including inclustrial OP culfural goes nigher. The a an production results in eleve a on of fue economy mee, The case ry mis ng Japan is elevant in this 01 re skilled portaction Scenario. Japan Contributed in entancing has its economy. Therefore, educational role in necessary in the form of providing Scilled people enhomeing Rionomic Jeowth



In the same manner, reduccition ensures better productivit increasing. The low quality products is discouraged, impacting the trade of a country. However, the Skilled and well- éducifeet population prepared by education, sesults in enhancing the productivity of products. instance to work force prepare the Skilled quality poducte mel these one over Pr duct Kesultantly, the better ivity of product 1200 u enhances the export OF a particular com The orderation of exposts cliver by economy of a country improves the Therefore, educational prays a significant yoke in economic growth by enhancing the provision of skilled productivity this gh labour. Apart Frenduciationalingents well-educated lebour for (attracting foreign clised investment. The Educition is pents necessary se citizens for meeting the demands of industries. As for as the multinational companie are concerned,



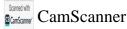
they look for son skilled labour for Competing at the glaval level. By Finding such kind of labour, the multinational Companies preferred to invest in that particular country having a skilled population. The establishment of the prant of Apple in India is result of chilled Indian workforce Consequently through multinational companies, foreig direct investment (FD) i flow in the country, resulting in enhancing the econy of the country. Hence, equilibrium (Trante Volcennancing a momine growth alfoacting FPF through the provision Skilled workforce. Another advantage of education is that it enhances economic growth by imparting technological Fermology knowledge Echnation equips the students with necessary skills required for the Find of Information feetnology and science. mese spilles assista the Students in gatting better jobs and contributing the economic growth of the country. World Economic Form



has also endorsed that education economic growti through enhances teemology. Therefore, education integration of enhances the growth econor ic fermological knowledge. TOY For 1 persons Dervides. ling entropreneurcal activities. Education promotes the scill of critical turnking the students. This skill forces Comong concluefing new ideas of to pursu frem business. Resultantly these students, in their practical life, innovates entrpreneutsial business. is of Elon Musk student of Colum example One such Who has established his hegemony of colur 1. S.H. Conseery op the economic empire new these entreprenuial business offers growth. leonomic and Stimulates 1068 As it merefore, education generates the men who pursue economy by provide \mathbf{C} U entypreneurical asinesses. Besides, Education ensures growth. conomic women participation in es restrict nomen The conservative attit in Howevers education performing from



Changes this mindset. Donseephently women are allowed to play their part in the economy of a country. Turkiye, has achieved a aconomic growth ensuring women pasticipation Worsteforce. The same principle has been followed by Cermany, Therefore, education promotes economic growth by ensurine parti espation Moreover, education press 2 well-educated work prie exempted Fror Corruption. The compt workforce increas the economic problems of the course The example on is of Pakistan Pakistin A Hard Country by Anatol Lieven]. As for the quality education is concerned is prepares well-educated and respon by education whi workforce which refrains from committing corruption. Fr ins. mce Finland eduction system is best 3 the worked and its work force als seficing from commetting comption. The avoidance of Cosmption protecty asso economic assets of the the country and promotes economic growth Hence, education romotes lionomic



preparing morally dignified citizens. Most impostantly, education reduces income inequality. The inequality rises due to ob-hoders people and illiterale people. Resultantly interate people remain unable to get jobs and the inequality rises to a higher level. He sever, education Aigates tuis inequality by becoming a source Providing jobs to cell in people In this, the case study of Scandinavin people is ve pertiment. The people of Scandinavian Countries, having colucation, are performine jobs. Resultantly, the inequality automs cally decreases in these countries. Therefore, education sy reducing income improves economy e wanty In a similar manner, education eradicates poverty. The illerate prople, not having jobs, become a barder on econome Educection plays a pertinent role in eradicating this economic burden. People, by getting skills through encertion, perform entreprenurial activities, resulting in mitigating poverty. The miligation of poverty directly the economy results in enhancing Thas country. For instance, china



welcomed economic growth by miligating poverty with the assistance of education. Hence, education promotes economic growth by eraclicating poverty Apart from this, education promotes economic diversification. The economic diversification refers to the alternative ways of generating economic growth by ending depending on a single method. Education plays an important role in economic crive signation by impasting different skills. and offering the exploration of new methods of earning. For instance, UAE, an Arab counter has deversified its commy from oil-based economy to industrial ecomomy. Tur Ommand over punctuation is fine in accelenting the economic growth of education improves UAE. In tues way, Promoting Reonomoc economic growth by diversification. most importantly, education exadicates the dependence 9 - a Country on lending institutions. The illeterate public of a country force the country to knock at the clouds of lending



Institutions. For instance, Pakiston, with staggering rate of illiterary, is going to IMP againg again. However, education offers Shills, and creative methods of earming, Potentially choming economic growth. For instance, Singapore, an Asiam Country, has promoted education, specifically focusing on STEM Edwardion. This has gave an impetus to us economic growth because of providing skilled people. Apalt From this, it has also excelicated its economic dependence of IMF. Consequently, eclucation improves economic Gravia by exadicating dependence on lending institutions. South Korea, on Asion Country, has achieved economic growthe by promoting quality education. South Koreen government has faken wonderful mitratives regarding institutionalizing STEM and technological education. This shill based education has provided Sterreet people to south korea. These Sleissed people produce to be a valueable cuset for increasing economic growth. currently, South Koner is experiomeing highest rate of economic groups. Its Gpp growth has reached to 15 tailcion. All this have



is the result of education. Hence, ecleucition has played a role incenhoming the economic grawth of South Korea. In a similar vein, India, an emerging worked economy has gehieved economit growth by promoting selucation. The information Jechonolog-based education hus provided It experts o Endice. This It labour of India has not only working in foreign Countries but also attracting foreign direct investment in India. The CEO of major it companies are Inchrom. For instance, Sundar Pichai, on Indian 13 9 (EO of google. They are sinding ruthances to India. Moreover, Indian freelencers are also contributing in economic growth of the country. Careney, India has become Asia. Consequently, a leading conomy sproved the economic education growth of Ind. In Conclusion, it becomes abunduntly obvious that education plays à key se in enhomeing the conomic growth. It Provides Strif Sulleful leibour, ensures



DATE	DAY:	
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	better productivity, and enhances exports.	
	Apart From, it ensures the participation	
1.00	of women in economic growth. Moreover,	
	It crachicenter sound problem like poverty	
	and income inquality that act as	Â. L
	a barrier in the way of economic	17
	growth. Therefore, many countries like	
1	India, Ehina, and South Korea	
de la compañía de la	have achieved economic growth with	
	the assistance of quality education	
	Consequently, re relationship between	
	education and economy is based on	
	recipeocal improvement. Education will	-
	remain a key ingreelient in achieving	
•	the economic growth in upcoming future	<u>.</u> (21)
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