

① Define globalization?

Ans. Globalization can be defined as a process of economic integration, cultural exchange and enhancing political ties across the globe. One may also define it as a process through which different countries have been transformed to a single world society, called as global society.

② What is electronic mass communication?

Ans. The electronic mass communication refers to the role of information technology, which has made the communication easy. It has enabled nations to stay connected with each other. It has also played an important role in the progress of multinational companies by making economic transactions easier across the globe.



③ what does the <sup>term third</sup> world denote?

The term third world refers to the countries that are economically weak and are struggling to boost their economies. It also denotes the countries who have illiberal markets and markets are <sup>regulated</sup> regularized by the government. However, these countries have now started to shift toward liberal economy and the size of public sector is diminishing and private <sup>sector</sup> sectors is dominating the markets.

④ what is privatization?

The process by which government transfers ownership of the public property to private sector. In privatization, usually the enterprises that are in loss sell to private sector in order to reduce the stress on national exchequer. Moreover, the government aims to collect taxes from those enterprises after privatization.

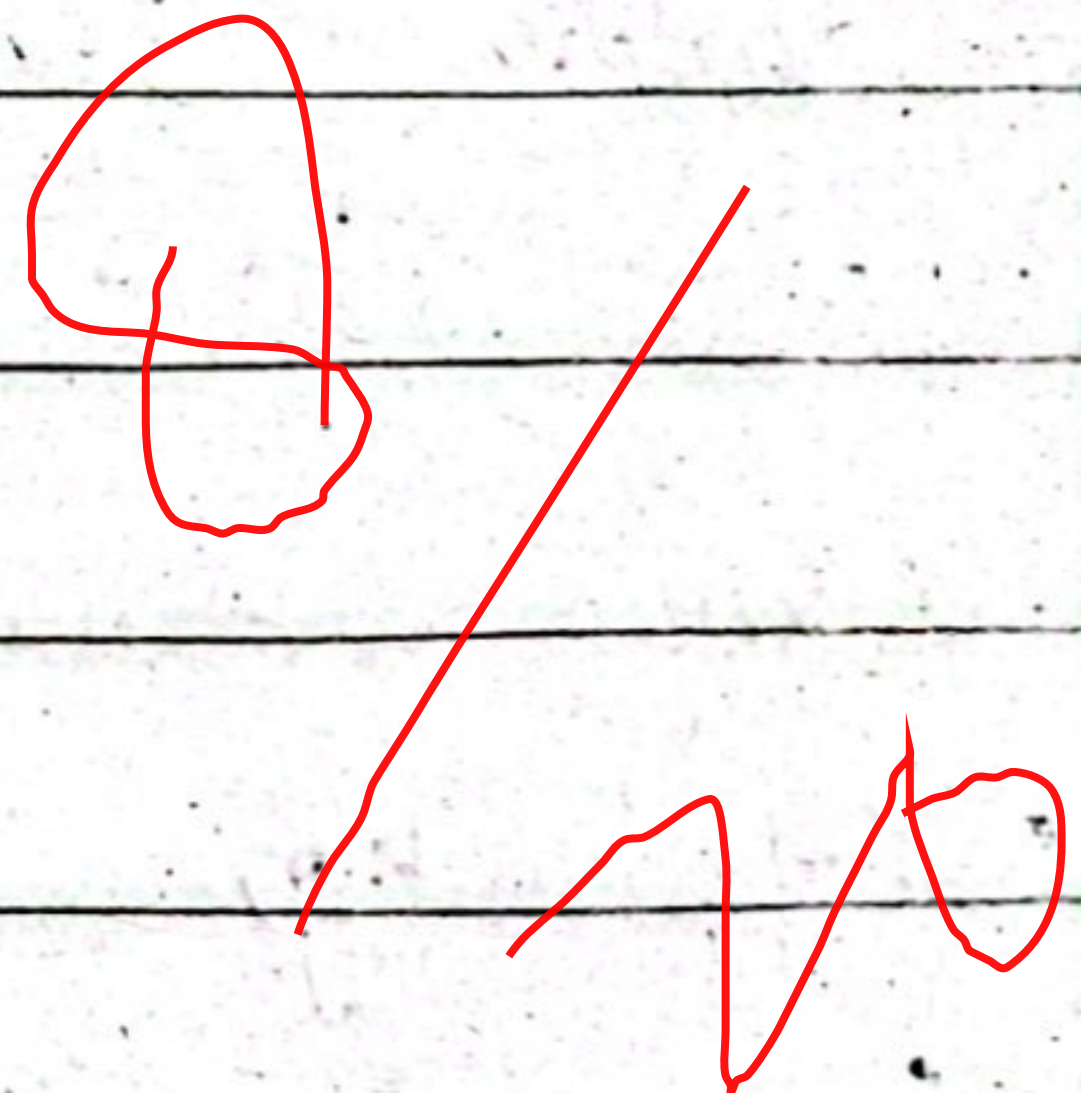


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5) Explain 'liberalism' in the above context

The world liberalism ~~means~~ refers to free market economy and laissez faire policies. In liberalism, the government does not regulate the ~~the~~ markets. Moreover, liberalism promotes the right to <sup>own</sup> private property and believes in minimizing role of public sector.





## Dealing with children

The author says that modern educationists wrongly prefer not to interfere with children whereas they should enjoy the company of children. If one likes children as one like one's pet they would be more responsive without complaining much. If one tries to use children for personal gains, they would not be grateful. One would feel pleasure in the presence of children. Unfortunately, the overburden teachers lack natural liking for children. The teacher should not spend more than two hours with them. Moreover, dealing with children without strict rules cause irritation. However, only strict rules can not ~~replace~~ create ~~create~~ environment of friendliness. ~~Repl~~ Strict ~~Bule~~ rule can not replace love and affection.