

QUESTION

What role Zakat can play as to streamline the present financial crises and to reduce the prevailing poverty.

ANSWER

1- INTRODUCTION:

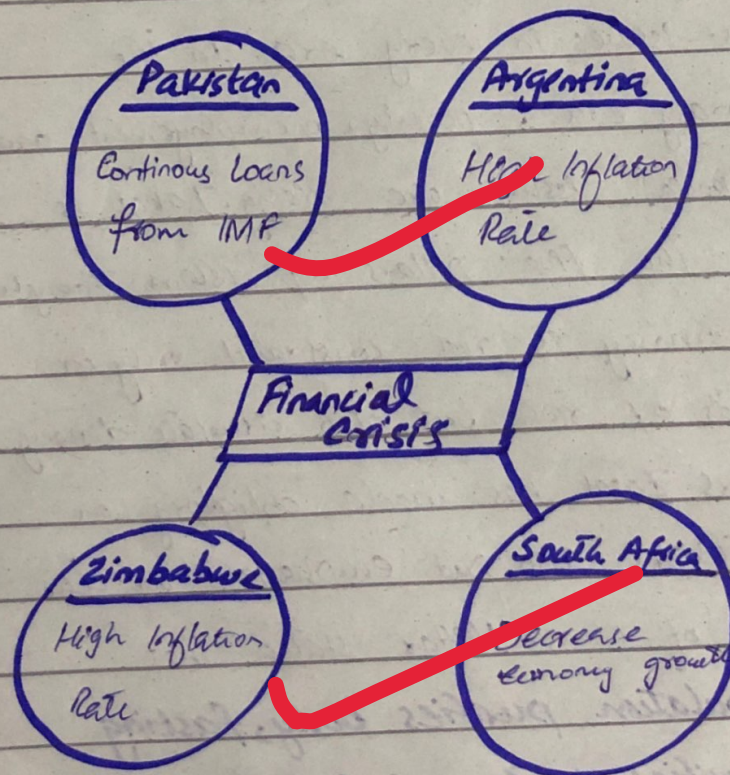
Islam provides a complete code of life. These are guidelines for the people to solve their issues in every era. In the contemporary era, poverty, unemployment and other financial issues are rising. Zakat is one of the five pillars of Islam. Through which money is not constraint only in the hands of rich but also circulate among the poor. Zakat has made obligatory on ZAH. Caliph also put emphasizes on the collection of alms. Nefsa stated that "Abulation purifies body, fasting purifies soul and Zakat purifies possessions in the money."

II. ROLE OF ZAKAT IN PRESENT

FINANCIAL CRISES:

Zakat bring equality in a society. In contemporary era, many countries are facing financial issues, for instance, Pakistan, Argentina and Zimbabwe.

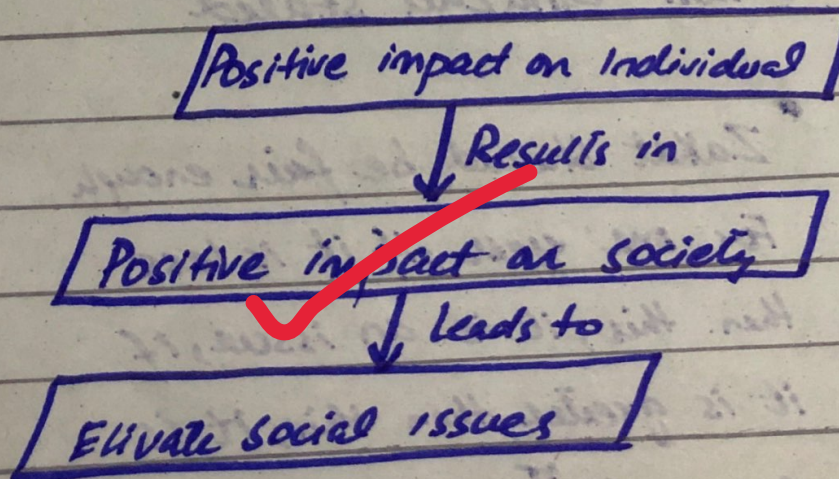
Countries facing Financial Crises



Zakat can play an important role in ^{positively} upraising the economy. Zakat can impact ~~low~~ individuals & society as a whole. That's why it was made obligatory and Holy Prophet put emphasizes on it. Holy prophet said that

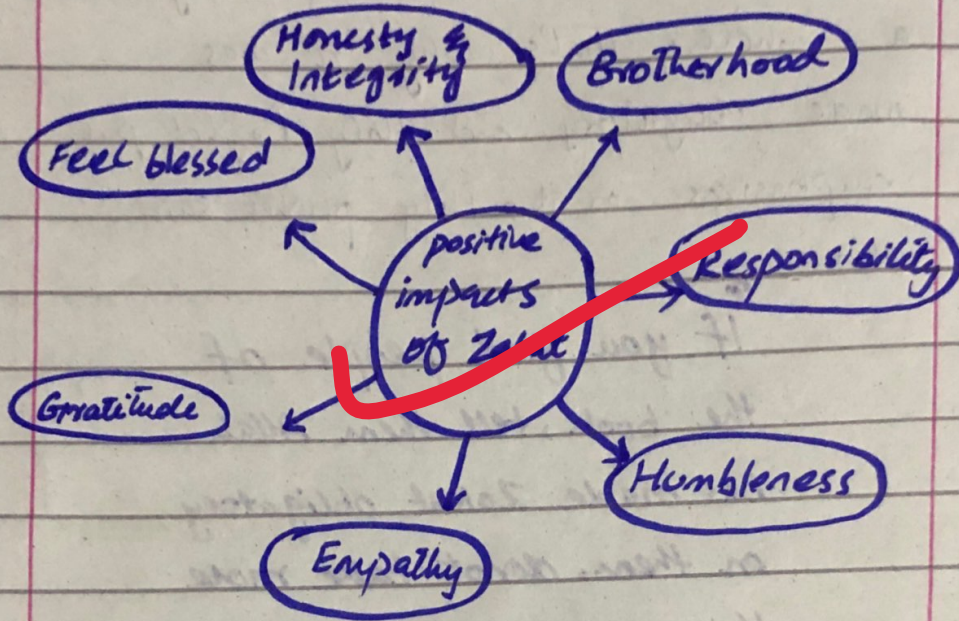
“If you find people of the book, tell them Allah has made Zakat obligatory on them, donot take more than ~~prescribe~~ amount and donot oppress any one.”

III- ROLE OF ZAKAT



Relate your headings and arguments to the qs statement

IV-A. Positive impact on Individuals
Life



As individual uphold all these qualities, surely he can ~~live~~ better as they create opportunities for others as well. Imam Ghazali stated

• Zakat should be fair enough

For one year, if it is less than this, it is an issue, if it is greater than this, it is an evil.

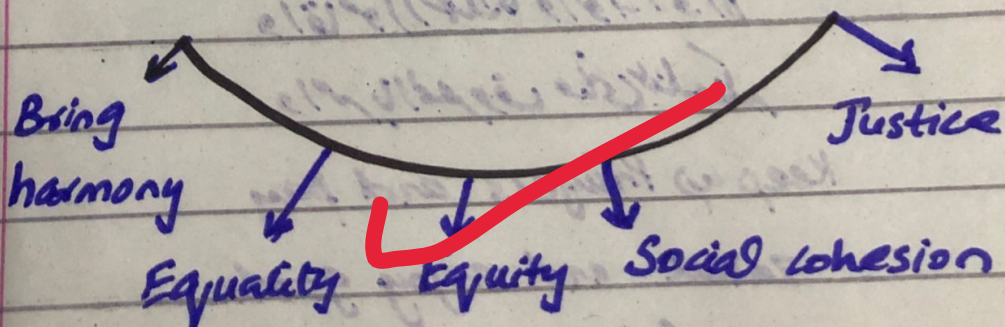
People feel sense of responsibility. As the money has two holder one is figurative and one is real. Real one is Allah and figurative one is man. So by giving zakat, it is a symbol of showing gratitude for the blessing of Allah.

واقصموا المالوة واتوا زكاة
واركعوا مع الراكعين

And stand up for prayer
and pay zakat and bow
down with those who
bow down.

(Holy Quran)

Positive Impacts on Society



If Zakat is collected and distributed among the poor, it will open up an opportunity for them to work. Zakat has been collected and distributed according to Shari'ah.

Zakat is made obligatory on following things

Income	2.5%
Silver	52.7 tola
Gold	7.2 tola
Camel	5 camel
Land	10%

Zakat is suppose to distribute among the needy - Masraf of Zakat are mentioned.

واقاموا الصلاة واتوا الزكاة

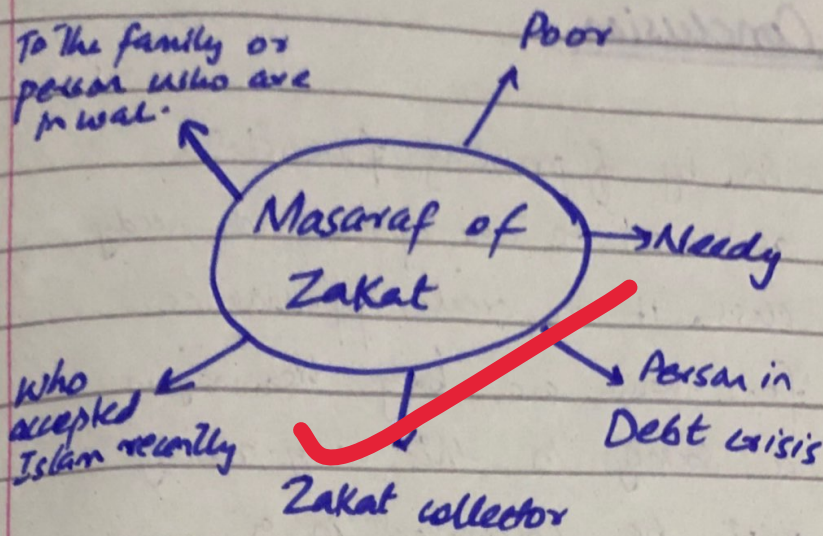
وال المعروف مني ثباتك

Keep up Prayers and pay

Zakat and enjoy goods

and forbid evil

(AL-Quran)



So by providing the money, the poverty can be ended. Also it is stated that

"Poverty may result in disbelief"
(Hadith)

Poverty is a problem for the belief. It may lead to disbelief. It is a threat for society and individuals' faith. So God has given best way of Zakat to deal with it.

Add more arguments in this part.
A 20 marks answer have around
15 arguments

Conclusion

So, by providing financial assistance to the poor and needy class, it can create opportunities for them and bring harmony in a society. In this way money will be circulated in a society -