

BRICS and Pakistan: Prospects of recovery.

Outline:

1. Introduction:

Thesis Statement: BRICS is one of the leading economic and political groups of 21st Century with deep objectives. This can benefit Pakistan through numerous ways. Pakistan's dependency on IMF ^{can} be reduced, gives access to BRICS Bank, boost trade in local currencies, improve infrastructure so on and so forth.

2. Overview ^{of} BRICS:

3. BRICS and Pakistan prospects of recovery:

3.1 Reduce ~~dependency~~ dependency on IMF's SAPs

~~Case Study of IMF~~

3.2 Utilization of New Development Bank (NDB) of BRICS can assist the economy of Pakistan

3.3 Boost trade in local currencies especially Year

3.4 Improve infrastructure of the country
Seeking the assistance of NDB

3.5 Pakistan can reduce dependency on dollars following the policy of de-dollarization

3.6 Extension of CPEC under the
spread of BRICS

The future of BRICS and Global
Order by Oliver

3.7 Connectivity of Pakistan with ^{the} largest
economies

3.8 Pakistan can get access to international markets

4. Challenges to Pakistan in utilizing BRICS:

4.1 India is one of the factors
to stop Pakistan utilizing BRICS

4.2 Western nations are the
hurdles

4.3 Political instability is one
of the hurdles

4.4 Terrorism is one of the issues
that prevent Pakistan so as
to benefit from BRICS

5. Policy recommendations for Pakistan:

Give sub-arguments

6. Conclusion

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"BRICS is one of tremendous platforms uniting different countries with various political systems and cultures but common stance of the members is to improve economies"

President Putin said before the conference of BRICS. Undoubtedly, BRICS is

one of the leading economic and political groups that can play enormous roles in the prospects and recovery of

Pakistan. BRICS provides a platform

to Pakistan so as to get benefits.

Pakistan can utilise BRICS to

reduce dependency on IMF, utilise

New Development Bank and boost

trade in local currencies. Besides, Pakistan

can seek the assistance of BRICS Bank

to improve infrastructure and reduce

dependency on dollars following the

de-dollarization policy of BRICS. Moreover,

Pakistan can extend the CPEC to

vast region of BRICS members.

Further, Pakistan will get access

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to international markets. At the same time, there are numerous challenges such as India, western nations and internal affairs. These challenges are hurdles in the way of Pakistan so as to utilise the platform of BRICS. These challenges can be encountered through balanced foreign policy, operation against militants, political unity and so on and forth. Thus, the BRICS will benefit Pakistan in every walk of life.

To begin with, the dependency of Pakistan on IMF's SAPs. BRICS has the capability to reduce Pakistan's dependency on IMF. Pakistan can be seen as fully dependence on the loans of IMF. BRICS provides the platform of New Development Bank. The New Development Bank of

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BRICS can ensure the existence
of Pakistan without any SAPs like
IMF. Therefore, BRICS can bring prospects
of recovery from the dependency
of IMF.

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