

# Topic: Globalization and National Economies

Outline:

Keep practicing on different themes/topics

## 1. Introduction:

Thesis Statement: National economies are deeply connected to globalization. However, globalization has dual nature of impacts on national economies. Moreover, by adopting sustainable steps national economies can be enhanced in a globalized world.

## 2. The relation between globalization and national economies.

## 3. The dual nature of globalization's impacts on national economies.

- a. Globalization has led to expansion of trade and investment.
- b. Globalization contributes to increase in job vacancies.
- c. Globalization increases access to new markets.
- d. For developing countries, it provides an opportunity to attract foreign investment.
- e. Globalization causes environmental degradation through trade transportation.
- f. It contributes to the concentration of economic power in hands of few large corporations.
- g. Globalization contributes to job displacement of workers/labors.

#### 4. Role of globalization in Pakistan's economy.

- a. Pakistani businesses have access to global markets due to globalization.
- b. CPEC's role in shaping Pakistan's economic future in globalized world.
- c. Pakistan has applied for BRICS membership to strengthen its economy.
- d. Inflow of remittances in Pakistan due to globalization.
- e. Globalization boosts Pakistan's textile industry which is backbone of its export.

#### 5. Steps for building sustainable national economies in a globalized world.

- a. By promoting fair trade and global integration national economies can be enhanced.
- b. By enhancing social welfare and equity to sustain national economies.
- c. By adopting sustainable practices to enhance national economies.
- d. By fostering regional and international partnership.
- e. By fostering innovation and technology adoption for better economies.

Conclusion :