

09-08-2024

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Tight monetary policy

Pakistan's tight monetary policy, though providing respite from inflation, is hurting its economy. Interest rate is the key determinant of investment in any country. It is being set at an exorbitant rate that is above 20%. is curtailing Pakistan's economic growth. Businesses are not borrowing money at this unreasonable rate, which is hurting the country's exports and fueling the trade deficit. Moreover, investment is drying up as people (especially investors) are unwilling to borrow money at this high interest rate, leading to deterioration in various economic indicators, more particularly unemployment rate and per capita income. With the State Bank's reducing the interest rate, it is thus highly possible that the country will be relieved of its economic ailments.

Poverty and extremism

Poverty is the major cause of prevailing extremism in Pakistan. At what juncture do the humans resort to extreme acts? When they are intensely frustrated. This frustration can arise from a large number of reasons; of which poverty is the noticeable one. Unfortunately, Pakistan is bearing the pain of extremism because a colossal number of people are living below the poverty line. Moreover, those who are not in this category are also facing various economic issues. Due to this lack of economic respite for the individuals, they are indulging in extreme actions to vent out their frustration. Different marginalized communities are their easy outlets such as Ahmadis community and Christians. The people generally also stoop to extremism when they see these smaller communities living in lavish manner. Thus, the Pakistani society is becoming radicalized because of economic meltdown and pervasive poverty.

Controlling the use of plastic

Controlling the use of plastic can contribute substantially to addressing the prevailing climate crisis. Plastic is such a substance that can not decompose in ages. This results in its accumulation and dumping in open environment, mostly in water bodies. There are small organisms in oceans called 'Phytoplankton', which absorb carbon dioxide. When large quantities of plastic is disposed in water bodies, it affects these organisms, simultaneously, exacerbating concentration of CO_2 in atmospheres. Similarly, in case of incineration of plastic, this phenomenon leads to production of more carbon dioxide. It, therefore, becomes clear that to contain climate challenge, controlling the use of plastic is paramourly imperative.

Gen-Z and Democracy

The anertive Gen-Z, often regarded as highly tech-savvy, is emerging as a guardian of democracy. In a large number of countries, democracy is on the retreat due to the wave of rising authoritarianism. However, the youth in those particular countries is rising on the occasion to insulate democracy from the threat of its anti force - autocracy. For instance, the youngsters in America took to streets to demand from their government the discontinuation of support to genocide in Palestine and they also protested for the safeguarding of black people's rights. Similarly, the Gen-Z has toppled the autocratic government of Sheikh Hasina in Bangladesh, giving much-needed impetus to the moribund democracy. This, indeed, underscores the power of Gen-Z and how it is using this power to keep democracy intact across the world.

Role of Giant tech companies in Gaza war

In the widespread bloodshed of innocent Palestinians, the giant tech companies are also equal culprit. These large companies, such as Google, Amazon and Microsoft, are providing powerful cloud storages and the advanced AI services to the Israeli government. According to the reports by the +972 Magazine and the Hebrew-language news site, the Israeli army is using cloud services and the AI in the ongoing onslaught of innocent Palestinians in Gaza. These technologies are being used for the purposes of marking bombing targets, surveillance, drone footages and storing large amount of data. It is also pertinent to mention here that the Israeli government signed a contract worth \$1.2 bn in 2021 with Amazon and Google for purchasing advanced technologies - the 'Project Nimbus'. Hence, this transparently highlights that the big, giant tech companies are also involved in dehumanic practices in Gaza.

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AI and health sector

The ever-improving AI technology is revolutionizing the health sector across the world. It is true that the inception of advanced AI has brought unimaginable changes into almost every domain, thereby reshaping the world. Its significant effects are being seen transpiring in the health sector. From developing new cures for diseases, preventing cancer to assisting in medical research, AI is stepping up the advancement in health sector. For instance, the Neural Net is such a powerful AI model that can analyse radiology images as well as human doctors. It is extremely strong technology which can even detect things at minutely small level that may escape human eye. Thus, such an improved technology is indicative of that fact that AI is leading a paradigm change in the health sector.