

Pros and cons of globalization

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Globalization: Pros and cons

Introduction

Globalization: An Overview

Pros of globalization:

A. Assisting to achieve economic sustainability

B. Increasing trend of Foreign Direct Investment and exports of the country and trade

It's by products
Not the direct outcome

C. Promoting innovation and technological advancement

D. Encouraging economic and trade policies to uplift the economy of Pakistan

E. Dissemination of political awareness among people

F. Promoting democratization

G. Emboldening the ways to promote intercultural communication

H. Strengthening healthcare system

I. Providing multifacets opportunities of education

J. Lifting the people out of poverty by providing employment

Multiple cons of globalization.

- A. Destruction of micro business
- B. Increasing dependency of developing countries over FDI → Write full form
- C. Exploitation of resources of developing nations
- D. Fuelling the fire of terrorism and smuggling
- E. Development of multinational companies can ~~threaten~~ threaten the sovereignty of ~~Pakistan~~
- F. Economic inequalities can be show certainty spread through rapid globalization
- G. Homogeneity culture can destroy the multicultural's beauty ~~of Pakistan~~ multi-culturalao

Conclusion

Suggest remedial measures as well