

Pak-Saudi Relation.

Dawn, 24-Aug-24

2 Raast-Buna System

- * Raast-State Bank's instant payment system -

- * Buna - Cross border payment system owned by Arab-Monetary Fund.

- * this system will significantly enhance inward payment flows from Arab countries to Pak.

- * this system will reduce the burden of subsidy of 30 Saudi Riyals the gov. pays on behalf of remitters on every transaction of \$100 and above.

⇒ Will help Pak-Buna nations trade

Collect data from multiple sources. For example, if it is on Saudi Pak relations, you may jot down number of expats living in Saudi Arabia, foreign remittance from Saudi, trade volume between two countries etc.