

BRICS and Pakistan: Prospects of recovery.

Outline:

1. Introduction:

Thesis Statement: BRICS is one of the leading economic and political groups of 21st Century with deep objectives. This can benefit Pakistan through numerous ways. Pakistan's dependency on IMF be reduced, gives access to BRICS Bank, boost trade in local currencies, improve infrastructure so on and so forth.

2. Overview to BRICS:

3. BRICS and Pakistan prospects of recovery:

3.1 Reduce dependency on IMF's SAPs

Case Study of IMF

3.2 Utilization of New Development Bank (NDB) of BRICS can assist the economy of Pakistan

3.3 Boost trade in local currencies especially Yuan

3.4 Improve infrastructure of the country seeking the assistance of NDB

3.5 Pakistan can reduce dependency on dollars following the policy of de-dollarization

3.6 Extension of CPEC under the spread of BRICS

The future of BRICS and Global Order by Oliver

3.7 Connectivity of Pakistan with largest economies

3.8 Pakistan can get access to international markets

4. Challenges to Pakistan utilizing BRICS:

4.1 India is one of the factors to stop Pakistan utilizing BRICS

4.2 Western nations are the hurdles

4.3 Political instability is one of the hurdles

4.4 Terrorism is one of the issues that prevent Pakistan so as to benefit from BRICS

5. Policy recommendations for Pakistan:

6. Conclusion

Date: 1/120

MON TUE WED THS FRI SAT
○ ○ ○ ○ ○ ○

"BRICS is one of tremendous platforms uniting different countries with various political systems and cultures but common stance of the members is to improve economies" President Putin said before the conference of BRICS. Undoubtedly, "BRICS" is one of the leading economic and political groups that can play enormous roles in the prospects and recovery of Pakistan. BRICS provides a platform to Pakistan so as to get benefits. Pakistan can utilise BRICS to reduce dependency on IMF, utilise New Development Bank and boost trade in local currencies. Besides, Pakistan can seek the assistance of BRICS Bank to improve infrastructure and reduce dependency on dollars following the de-dollarization policy of BRICS. Moreover, Pakistan can extend the CPEC to vast region of BRICS members. Further, Pakistan will get access

Date: ___/___/20___

MON TUE WED THS FRI SAT
○ ○ ○ ○ ○ ○

to international markets. At the same time, there are numerous challenges such as India, western nations and internal affairs. These challenges are hurdles on the way to Pakistan so as to utilise the platform of BRICS. These challenges can be encountered through balanced foreign policy, operation against militants, political unity so on and forth. Thus, the BRICS will benefit Pakistan in every walk of life.

To begin with, the dependency of Pakistan on IMF's SAPs. BRICS has the capability to reduce Pakistan's dependency on IMF. Pakistan can be seen as fully dependence on the loans of IMF. BRICS provides the platform of New Development Bank. The New Development Bank of

Date: ___/___/20___

MON TUE WED THU FRI SAT
○ ○ ○ ○ ○ ○

BRICS can ensure the existence of Pakistan without any SAPs like IMF. Therefore, BRICS can bring prospects of recovery from the dependency of IMF.