

# Pak-Saudi Relation.

Dawn, 24-Aug-24

## 1- Raast-Buna System

- \* Raast-State Bank's instant payment system -

- \* Buna - Cross border payment system owned by Arab-Monetary Fund.

- \* this system will significantly enhance inward payment flows from Arab countries to Pak.

- \* this system will reduce the burden of subsidy of 30 Saudi Riyals the gov. pays on behalf of remitters on every transaction of \$100 and above.

⇒ Will help Pak-Buna nations trade