

DATE: ___/___/___

Not politics but economy

is a key to success.

1) Introduction.

1.1) Thesis statement.

Politics is ~~a~~ considered an important factor for the development and prosperity of that country. However, it is economy of a country that is a key to success but not politics.

2) What is an economic development - an overview.

3) The development of economy is a key to success because of the following reasons.

3.1) A good development of market based economies or command based economies, both are source of success.
(USA and China's ^{economic} development)

3.2) Success is possible with the control of economic indicators like inflation
(Economic development of Pakistan in golden sixties)

3.3) Development is possible with strict maintenance and control of

Balance of trade and limiting account deficit.

(Bangladesh has controlled balance of trade).

3.4) Economic development is possible with an increase in the per capita income.

(US: Per capita income)

3.5) Alleviating unemployment and poverty leads to better economy and success.

3.6) Greatest engagement in international trade, that would be a source of economic development.

(China's engagement with 200+ countries)

3.7) Bilateral and multi lateral trade that leads to economic prosperity and success.

(China's model of interdependence).

3.8) Success starts with the indigenous industries development.

(Role of china's domestic industry).

3.9) Complete framework of budgetary reform structure is built that leads to success.

3.10) For economic success, exogenous shocks are controlled, that lead to success.

(Control of exogenous shocks by USA).

3.11) Economic development leads to stability of the country and gives success.

(Human Development Index reports).

4) Besides economy, politics also plays an important role in success of a country.

5) There are ways forward for the stable economic development.

i) Sincere development of policies for the country.

ii) Export of complete products rather than raw materials.

iii) Diversification of economy and economic trade that lead to success.