

Pros and cons of globalization

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Globalization: Pros and cons

Introduction

Globalization: An Overview

Pros of globalization:

- A. Assisting to achieve economic sustainability
- B. Increasing trend of Foreign Direct investment and exports of the country
- C. Promoting innovation and technological advancement
- D. Encouraging economic and trade policies to uplift the economy of Pakistan
- E. Dissemination of political awareness among people
- F. Promoting democratization
- G. Emboldening the ways to promote intercultural communication
- H. Strengthening healthcare system
- I. Providing multifacets opportunities of education

J. Lifting the people out of poverty by providing employment

Multiple cons of globalization:

- A. Destruction of micro business
- B. Increasing dependency of developing countries over FDI
- C. Exploitation of resources of developing nations
- D. Fuelling the fire of terrorism and smuggling
- E. Development of multinational companies can threaten the sovereignty of Pakistan
- F. Economic inequalities can be spread through rapid globalization
- G. Homogeneity culture can destroy the multicultural's beauty of Pakistan

Conclusion