

Essay

Pathways to Pakistan's Prosperity

Outline

1-

Introduction

There are a lot of pathways to Pakistan's prosperity provided that the potential hurdles are taken care of.

2-

What are the different pathways to Pakistan's Prosperity

(2.1) Increased investment in human capital.

(2.2) Increased investment in research and development.

(2.3) Focusing on renewable energy to offset impact of climate change.

(2.4) Diversifying the export base to earn greater amount of foreign exchange.

(2.5) Population planning to ensure sustainable growth.

(2.6) Ensuring gender equality for the emancipation of female.

(2.7) Ensuring rule of law.

(2.8) Ensuring timely free and fair elections.

(2.9) Promoting good governance.

(2.10) Continuity of policies.

(2.11) Moving towards pragmatism in foreign policy.

(2.12) Rapprochement with India to ensure regional stability.

(2.13) Seeking new trading partners to hedge against geopolitical risks.

3.

Potential hurdles on the Pathways of Prosperity

(3.1) Political instability has robbed Pakistan of a hospitable investment climate.

(3.2) Absence of rule of law.

(3.3) Hostile neighbourhood has always threatened Pakistan's peace.

4.

Conclusion

After almost eight decades since independent Pakistan can still not be termed a prosperous country. The reasons for these sad state of affairs are multifarious. They include the historical inheritance of the British Raj, the major division of assets at the time of independence. However, some obstacles are self created such as political instability, and absence

of rule of law. The road of prosperity, however, is an attainable one. A concerted effort is required to pull the country out of its present quagmire. Some practicable measures include ensuring timely elections, a move towards pragmatism in our foreign policy, and most importantly greater investment in human capital, if these and such other steps are taken, then Pakistan can truly consider itself as being in the name of the Prosperous Countries of the world.
