

Pathways to Pakistan's Prosperity

Outline

1. Introduction

Thesis Statement: Pakistan suffers from desperate and contemporary circumstances. These have created on the account of various issues.

Notwithstanding, These dismal situations can be overcome through different pathways.

2. Contemporary Circumstances in Pakistan

3. Pathways to Pakistan's Prosperity

A) De-escalating polarization and bringing stability in Pakistan's politics.

B) Deterring economic meltdown and improving economic stability

C) Making immediate policies to eradicate inflation

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D) Mitigating poverty and improving nation's lifestyle

E) Taking concrete steps towards good governance

F) Establishing robust internal security to boost the confidence of local and foreign investors

G) Declining the ratio of corruption through increasing mechanism of accountability

H) Undertaking issues of religious extremism

I) Improving relations with immediate neighbors to elevate trade

J) Utilizing the strength of Special Economic Zones, Special Investment Facilitation Council and China Pakistan Economic Corridor

K) Empowering women through imparting effective and efficient education

L) Focusing on Artificial Intelligence (AI) to stimulate the productivity of industries

M) Focusing on education to make it efficient

N) Utilizing domestic natural minerals to develop the economy of Pakistan

4. For prosperity of Pakistan, following ways forward must be adopted.

5. Conclusion.

Every night one goes to bed without any assurance of being alive the next morning, but still one sets the alarms to wake up. That is hope. Similarly, although Pakistan is embattled with lethal problems, such as terrorism, poverty, inflation and crippled economy, there is hope to overcome these issues through following pathways: Through strengthening democratic institutions, such as electoral reforms, judicial independence and anti-corruption

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ruption measure, the political polarization can be de-escalated and improvement in Pakistan's political system may be possible. Though focusing on fiscal discipline and public finance management and promoting export-oriented growth, the meltdown of Pakistan economy can be deterred and economic stability may be made sure. Next, the people of Pakistan bear the burden of high ranged inflation for a decade, but it can be overcome via making immediate policies which should be effective and efficient. Approximately half of population of Pakistan are living under poverty line; however, it can be mitigated if some measures are focused on, such as education and healthcare support, industrial development and infrastructure development. The problem of good

governance can be resolved via taking concrete steps towards it. Moreover, nowadays terrorism is exacerbating, and Pakistan suffers from internal insecurity which is a threat to Foreign Direct Investment; notwithstanding, by strengthening internal security system, the confidence of local and foreign investors will be boosted up. Besides, the ratio of corruption can be declined too through increasing mechanism of accountability. In addition to it, increasing religious extremism can also be undertaken by promoting education and interfaith dialogue. Likewise, for mushrooming trade of Pakistan, the relations with immediate neighbour countries should be made friendly. Pakistan's economy will be at peak if strength of Special Economic Zones, Spe-

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Facilitation Council and China Pakistan Economic Corridor ~~are~~ is utilized efficiently. Women ~~are~~ play a crucial role in Pakistan's economy, so they should be empowered through imparting effective education. Furthermore, for stimulating the productivity of industries, it is necessary to focus on Artificial Intelligence (AI). ^{Next,} Education is backbone of a country, so it must be concentrated in making it efficient. Besides, for developing the economy of Pakistan, ~~domestic~~ national minerals must be utilized domestically. If these mentioned pathways are followed, Pakistan will be prosperous country in the world. In a nutshell, Pakistan suffers from desperate and contemporary circumstances. These have created on the account of various issues. Nat-

withstanding, these dismal situations can be overcome through different pathways.

Pakistan is engulfed by various challenges; therefore, contemporary circumstances in Pakistan are dismal. These challenges have damaged the lifestyle of Pakistan's people. There is an unstable political system which is severely affected. The Pakistan's economy is severely affected. Inflation rate is at the peak which broke the records of the history. According to Trading Economics, Inflation rate in Pakistan is 23.1 percent in February 2024. Thus, the people's purchasing power has greatly declined. Besides it, ^{around} half of population of Pakistan live under poverty line. As per report, over 12.5 million people fell below the poverty line. Moreover, terrorism is exacerbating in Pakistan. Owing

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As a result, relations with Afghanistan have been downgraded. The activities of militant groups around and inside Pakistan have elevated. This is not only weakens national security of Pakistan but it also deters foreign investors to invest in Pakistan.

Recently, attack on Chinese engineers in Bisham, Khyber Pakhtunkhwa, it compelled China to stop work on China Pakistan Economic Corridor. In addition to it, mushrooming corruption in Pakistan also plays prominent role in affecting the economy, and it made leakages in the economy which created desperate situation. According to Transparency International, Pakistan's rank in corruption, reached 133rd out of 180 countries. Furthermore, women are being suppressed in Pakistan and they are not being treated equally. According to United Nation Development Programme, Pak-

ranked 161st out of 191st countries in the world, These all discussed challenges vandalized the prosperity of Pakistan. To sum up, current circumstances of Pakistan have declined the ratio of prosperity.

There are various pathways which can prosper Pakistan. One of pathways is to de-escalate polarization and bring stability in Pakistan's political system. Firstly, these can be possible through strengthening democratic institutions, such as electoral reforms, judicial independence, and anti-corruption measures. In case of Brazil, it also faced political instability and polarization, but they successfully strengthened their democratic institution so that Pakistan can learn from them and their methods. Secondly, all parties in Pak

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can sign charter of democracy and sit together so that they can overcome non-democratic interventions. As a result, political system will be more strong. Next, last but not least, Pakistan should invest in education and media literacy. When educational organizations become capable of imparting quality education and emphasizing on critical thinking, media literacy and civic education, so the roots of democracy becomes entrenched. In case of Finland, its government followed the same tactic to strengthen their education system which brought stability in their political system. Therefore, for political stability ^{and prosperity}, it is necessary to dismantle political polarization.

∴ Reducing polarization in Pakistan's politics can not only ~~te~~

~~to~~ prosper Pakistan but deterring economic meltdown and improving economy stability also plays a important role in Pakistan's prosperity.

Firstly, the government can follow fiscal policy to increase investment and production. In fiscal policy, a government always reduces tax rate and increases expenditure so that it encourages investors to invest their money in various fields because of reducing tax rate. As a result, production of good and services starts increasing, employment rate also elevates, and people's lifestyle ~~is~~ ranged at better level. Secondly,

Pakistan can promote export-oriented growth. It has to give incentives to export-oriented industries by reducing tariff rate and subsidizing them.

Besides it, the government can decrease imports by imposing

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tariff and providing quota-based policy to whom Pakistan imports. Consequently, it will grow GDP (Gross Domestic Production) of Pakistan, and prosperity will mushroom. Finally, Foreign Direct Investment (FDI) can be brought to Pakistan. It may prosper if by contributing in GDP. Hence, prosperity is possible in Pakistan if it focuses on deterring economic meltdown and stimulating its development.

Besides deterring economic meltdown, Pakistan can be prosperous through making immediate policies to eradicate inflation.

Pakistan's central bank - State Bank of Pakistan - can adopt monetary policy in which SBP ~~reduces~~ increases interest rate and reduces supply of money. It discourages people from increasing aggregate demand. As a result, aggregate dem-

and aggregate supply become balanced, and prices of goods and services also become stable.

Moreover, Pakistan can follow supply-side policies in which government makes investment in agriculture, industrial and services sectors and tries to increase supply.

Consequently, supply and demand become equal, and prices remain stable.

Next, Pakistan can adopt fiscal policy in order to eradicate inflation. In it, government increases tax rate and reduces government expenditure; so, inflation rate eradicates.

Therefore, when inflation rate becomes stable,

people of Pakistan's purchasing power will increase and

prosperity of the country will be at peak.

To sum up, through eradicating inflation, people of the country will be pleased and gotten out from poverty.

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Apart from eradicating inflation, mitigating poverty also elevate the prosperity of Pakistan. Pakistan can adopt a few measures which were ^{also} followed by China. In case of it, Chinese before 1980's were living under poverty line in which a person earning \$2 dollar is poor. However, they identified impoverished areas in China and made investment there. For instance, they build hospitals, school, and colleges, they also constructed bridges and roads, and they connected these impoverished villages with urban centers. As a result, people of these areas got access to markets of urban areas and also accessed to employment. Their social lifestyles were grown and poverty was demolished. Similarly, Pakistan can follow the same tactics as were followed by them. They ~~could~~ must recognize

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Open impoverished villages and rural areas, such as areas in Balochistan and Sindh. They can bring Foreign Direct Investment in these areas and can build industries, school, hospitals and markets.

Consequently, these areas' people's lifestyle will develop and will come out from poverty. Moreover Islamabad can also invest in agricultural sector; and can make it modernize through bringing modern technologies as ^{were} brought by China. This measure will also have a crucial role in eradicating poverty.

To sum up, Pakistan's prosperity can be possible through alleviating poverty and improving its people's lifestyles.

In addition to mitigating poverty, Pakistan can take several steps towards good governance to prosper itself. There are some remedies to build good

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governance. One of remedies is to strengthen rule of law and judicial independence. In case of Georgia, it brought reforms in judicial system and improved the efficiency and transparency of judicial system. As a result, people of Georgia's trust was built and the level of corruption reduced. Likewise, Pakistan can strengthen judicial system and bring independence as was brought by Georgia. Resultantly, nation of Pakistan will trust on it, the rate of corruption will be decreased, and rule of law will be strong. Secondly, the government can give freedom of expression to the people and media. They will be watchdogs to hold the government accountable, promote transparency and safeguard democratic principles. Through these measures, good governance will be

built. Therefore, it is necessary for Pakistan's prosperity to have good governance.

Apart from taking concrete steps towards good governance, the government of Pakistan can elevate poverty prosperity by establishing robust internal security to boost the confidence of local and foreign investors. There are many ways. One of these is to invest in law enforcement and security infrastructure. Pakistan can invest in modern weapons and equipments, and can train its security persons effectively to make capable ^{them} of combating internal terrorism. In case of Colombia, it also took same step as mentioned above and it succeeded in it to reduce drug trafficking and armed conflicts. The second way is that Pakistan can implement counterterrorism strategies to mitigate security ~~threat~~ threat.

Threats. It has also organized counterterrorism agencies, which is called (NCTA) National Counter Terrorism Authority, but it exhibits some weaknesses. If Pakistan mitigates these, it will tackle terrorism in it. The next way is to implement crime prevention programs which were taken by also ~~eg.~~ Singapore. It reduced their crime rate. If Pakistan deters organized crimes, cybercrimes and other criminal activities, it will undertake or alleviate its crime rate. In case Pakistan succeeds to adopt these given ways, it will soon encourage internal and external investors to boost up its trade. Thus, Prosperity in Pakistan is possible, if it strengthens its internal security.

Besides it, Islamabad can decline the ratio of corruption through increasing mechanism of accountability to grow its prosperity. Via differ-

ent measures, it can be possible.

One of these is to strengthen Pakistan's major institutions such as judicial system, anti-corruption agencies and audit institutions.

As a result, corruption will be de-escalated and these institutions will prosecute and investigate corruption offenses. Furthermore,

an other way is to promote ethical leadership and integrity.

Pakistan can be conducted sessions to train and educate public officials, politicians and business leaders about the consequences of corruption in the earth as well as ~~in the after~~ after death. Besides it, it can

foster a cultural integrity and transparency in government. Via it, the mitigation of corruption

will be possible. Therefore, if Pakistan succeeds in alleviating corruption, its prosperity will be possible.

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Declining the rate of corruption not only elevates Pakistan's prosperity but undertaking issues of religious extremism can play role in improving it. Religious extremism is vulnerable to Pakistan, but it can be tackled through various remedies. One of these is to promote education in Pakistan. If fruitful education reforms are implemented, the ability of critical thinking of the people will develop. Consequently, they will understand everything in the diverse perspective, and religious hatred and hatred among ^{various} religious communities will decrease. In addition to it, Pakistan can encourage interfaith dialogue among religious communities, and foster mutual understanding among them. The likelihood of conflict and extremism will reduce. Last but not least, Pakistan can also address socioeconomic disparities.

and can mitigate the extremism. Furthermore, if the country provides employment opportunities to the people, they will not be recruited for proliferating terrorism, and poverty will also be alleviated. Therefore, provided that these measures or remedies are followed, so the prosperity must be grown in Pakistan. To sum up, by ~~the~~ controlling issues of religious extremism, prosperity of Pakistan will improve.

In addition, through improving relations with immediate neighbors to elevate trade, prosperity of people of Pakistan will proliferate. Firstly, Pakistan can improve diplomatic relations with neighbor countries and try to dismantle conflict between them. Pakistan can counter terrorism in it through strengthening relations with Afghanistan which supports

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Some militant groups. Similarly, Pakistan can impose high pressure on India. ~~Internationally~~ Diplomatically to resolve Kashmir issue. Besides it, Islamabad can foster and strengthen relations with Iran and should accomplish Pakistan-Iran pipeline which created doubt between them. In Europe, almost all countries' officials sit together and made organization, which is called European ~~Countries~~ Union. The EU has invested heavily in infrastructure projects to enhance connectivity with its neighbors. Likewise, Pakistan can follow the same methods as ^{was} followed by European countries to connect its borders with its neighbor countries. Next, it can also diminish tariff and non-tariff barriers, such as custom tax and quota system which restricts trade between two countries. Resultantly,

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Pakistan's domestic industries will be fostered, production in agricultural and services sectors will be ~~also~~ enhanced too and employment rate will be at peak. In a nutshell, Pakistan's prosperity is likelihood provided that it improves relations with immediate neighbors in order to grow its trade.

Apart from ~~the~~ improving relations with immediate neighbors, Pakistan can utilize the strength of special Economic Zones, Special Investment Facilitation Council and China Pakistan Economic Corridor. ^{to prosper Pakistan}

Firstly, SIFC was formed in the government of Pakistan Democratic Movement (PDM) under Chief of Army Staff. Its main objective is to remove all barriers before local and foreign investments and elevate it.

If checks and balance are maintained and this policy is being continued, it, as a result, will grow production

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and increase the ratio of employment. Secondly, if Special Economic Zones are effectively utilized, these will bring Pakistan towards prosperity. The main reasons are that SEZs provides all facilities which small and large scale industries require and these also exempt entrepreneurs from taxes. Consequently, these can change Pakistan's faith. Besides it, CPEC is also under process. Provided that it is focusing as it has been for decade, so it will leverage Pakistan very soon. It will improve Pakistan's infrastructure, reduce Pakistan's energy crises, be a source of collecting taxes and escalate its trade with the rest of the world. These three mega projects can change the faith of Pakistan and push it towards prosperity. Therefore, if Pakistan is more focusing on SEZs, SIFC and CPEC, it will be prosperous soon.

Moreover, Pakistan can also empower its women through imparting effective and efficient education. Resultantly, these will play a role in its prosperity. First of all, it should ensure access to quality education to women equally as it has provided to boys or men. It must establish or construct school and colleges buildings in rural areas. In these constructed schools, capable and trained teachers should be provided and promote gender equality. Furthermore, it should be ensured that given education makes them capable of surviving in the society confidently. The government should also address the retentions and barriers before females, such as early marriages and household responsibilities. In addition to it, the government should be responsible to provide safe transportation and protective environment for girls.

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in schools, and colleges so that these will encourage them more to get education. In rural areas of Pakistan, especially in the Punjab, people are rigid about the education of women. Therefore, the government is responsible to educate them how girls' education is important, and reduce the religious extremism in these rural areas through efficient dialogues. Consequently, Pakistan will be prosperous. In short, Pakistan's prosperity will not be elevated unless women are empowered via effective educations.

Additionally, focusing on Artificial Intelligence (AI) to stimulate the productivity of industries, can also grow Pakistan's prosperity. AI can collect data and analyse it so that it elevates the productivity of industries. Pakistan can replace

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traditional technology to modern technology which must be AI-based. Consequently, productivity of industries will grow, employment rate will increase, people purchasing power will also increase and export will more increase than import.

Besides, if AI is invested in, services industries will also grow.

The government can also impart opportunities ~~of~~ to private sectors to invest in AI to boost up productivity. In industries, their officials have to hire research analysts for their optimal and efficient production and their cost becomes high.

Provided that AI is installed, it will process the data, ~~and~~ optimally increase the productivity and the cost must be reduced

by extracting research analysts.

As a result, GDP of Pakistan will escalate and job opportunities will increase. Thus, the pros-

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prosperity of the country will increase by focusing on AI.

Focusing on AI not only plays a role in Pakistan's prosperity but focusing on education to make it efficient also plays. There are two types of education in Pakistan. On the one hand, there is education system in which rich students can get education; on the other hand, there is also another education system in which poor class students get education, including public school. However, second type of education takes concept-based learning. Therefore, Pakistan can improve these through implementing concept-based learning. It as a result, becomes capable poor people of competing with the first type of education system. Besides, the government can also install education-based technologies in public schools and colleges so

That ~~st~~ poor students learn efficiently and simply and they will become the future of Pakistan.

When these talents grow up in Pakistan, they will ~~to~~ contribute in different sectors and will prosper Pakistan. Therefore, through focusing on education sector, its prosperity will touch the sky.

Besides focusing on education, through utilizing domestic national minerals to develop the economy of Pakistan, Pakistan can be prosperous. Pakistan is rich in mineral or natural resources, but ~~Pakistan~~ it failed in its management. Therefore, it should invest in mining infrastructure which is significant for extracting and processing mineral efficiently, such as transportation networks and power supply. Secondly, Pakistan can encourage Foreign Direct Investment.

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and domestic investments by displaying its mineral assets publically. In addition to it, Pakistan can also give training and education to its young bulge in order to engage them in the processing of mineral resources. Interestingly Pakistan is not only rich in non-renewable resources but it is also rich in renewable resources.

For example, non-renewable resources are oil, coal and Gas, whereas renewable resources are air, sunlight and water. If Pakistan optimally utilizes these minerals, it will benefit throughout the world. Consequently, its GDP ratio will be high, employment rate will increase, industrial, agricultural and services sectors will boost up and Pakistan will be at limelight in the world. Thus, by utilizing its minerals, Pakistan will be prosperous. -

For prosperity of Pak-

island, following ways forwards or pathways must be adopted. The prominent reasons are that Pakistan economy will be stable, if political chaos will be resolved and its social issues, such as poverty, inflation and crime, will be rehabilitated. The purchasing power of the nation will increase and their lifestyle will also proliferate. However, the crippled circumstances will not be good overnight, but it will take many years to be stable. Notably, following pathways are not possible to adopt unless or until all three institutions of Pakistan coordinate with each other, such as legislature, executive and judiciary. To sum up, if discussed pathways are followed, prosperity will be both of Pakistan.

In the conclusion, It is obvious that Pakistan is engulfed

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by many challenges which are hard to break, but there is hope to overcome these by adopting following pathways: First, Pakistan should de-escalate polarization in politics and prevent economic meltdown. Secondly, it should make immediate policies to eradicate inflation and mitigate poverty; to proliferate the nation's lifestyle. Next, it can also take concrete steps towards good governance and curb internal terrorism to boost up trade. Furthermore, Pakistan can increase mechanism of accountability to control ~~at~~ corruption as well to build people's trust on institutions. Besides it, the government has to undertake religious extremism in the country and improve external relations with immediate neighbouring countries to increase trade. Additionally, Islamabad can utilize the ~~st~~ potential of SEZs, CPEC and

SIFC to elevate investment and employment rate. It should not only focus on AI to stimulate the productivity of industries but it should also focus on education to make it efficient. Last but not least, it should also utilize domestic natural minerals to develop the economy of Pakistan. Provided that it adopts the above mentioned pathways, it will not be deprived of prosperity. Apparently, every nation faces the same challenges around the globe, but they try to overcome these by following many ways forward. Likewise, Pakistan can do the same as these nations do. Hence, if it follows adherently, its technical challenges will be overcome, and its prosperity will be elevated.