

Climate change is affecting the economy:

Climate change is also badly affecting the economy. Sudden floods, earthquakes and shock waves causing massive damage to the expensive infrastructures, buildings as well as houses. Consequently resulting in the huge spendings in rebuilding. According to the post-disaster needs assessment, the 2022 floods caused \$ Pakistan \$14.9 billion in damages and \$15.2 billion in economic losses. This shows that climate change is one of the causes in derailing the economy.