

Mashal

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## Financial Crises: a case of Khyber - Pakhtunkhwa.

Khyber-Pakhtunkhwa (KPK) is engulfed in financial quagmire. The financial crisis of KPK is aggravating by growing terrorism and high rates of energy. The shrinking financial space is not only impeding economic growth but also slowing social development. Considering Provincial Financial status, Chief Minister of the province, in a letter, requested Prime Minister of Pakistan for possible solutions. While addressing the issue, chief minister stated different factors like geographical disadvantage, poverty, backwardness, high rates of energy and other under developed social subject have lead province to slow down. In this regard, Chief Minister has requested Federal government to pay pending dues to the province which will facilitate in economic and social development. It is anticipated that the proposed solution of timely provision of pending dues and financial resources will help province to deal with financial mess.

references?