accurately militored. This like them, mainto was also talsed above his own sent by his somble chulusiashi .

Q. 3. Read the following passage carefully and answer the questions given at the end.

(20)

Globalization is viewed by its proponents as a process of cementing economic, cultural and political bonds between peoples of different countries of the world. One may regard it as a process by which they are welded into a single world society, to be termed as global society. It means internationalization of production and labour leading to integration of economies of developing and developed countries into global economy. To quote Rosaberth M.Kanter, "The world is becoming a global shopping mall in which ideas and products are available everywhere at the same time."

Globalization is a natural outcome of computer networking and electronic mass communication. Information technology has made it possible for nations of the world to contact one another beyond their national borders. Besides, globalization is also promoted through the growth and proliferation of multinational companies and corporations that operate as transporter networks. Anyhow the flow of capital technology and labour across the borders of countries has accentuated the process of globalization.

Deregulation, liberalism and privatization being assiduously pursued in the developing countries are some other manifestations of globalization. These countries are opening their economies to follow these trends. The size of the public sector is shrinking for the private sector to assume an increasingly important role in the economic development of the Third World countries. The downsizing of the public sector is in line with the spirit of market economy. This is suggested as a measure to cover up their fiscal deficit.

Questions:

(4 marks each)

- Define globalization.
- 3. What does the term Third World denote?
- Explain 'liberalism' in the above context.

- 2. What is electronic mass communication?
- 4. What is privatization?

Q. 4. Correct only FIVE of the following:

(10)

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Compsehension 2020 1 Define Globalization Globalization is a process of economic cuttical and political connectivity theoryhout the world. It is a process in which differet societies are bonded together in a global system This world wide dynamu cystem evable) the global economic system to florish by engaging the economies of developing and developed counteres in a global setyp. Electione mais immunication: Globalization is clearly the sesult of themajes and advancement beought about in the fields of science and technology. Electronic gadgets making the use of elections mass communication are tall in changing world order the exchange of information via kelmology and digital means is electromice mass! what does the term thud world demote? The term third world denotes the angl talks about single sentence ans is not acceptable it is incorrect format in a with the fast spreading concept of Globalization. mvatization? What is Krvatization is a phenomena of basically the 21st century where people shifted their forms from public sectors to private sectors in which they are the bost of the system etemselves and lead the Whole setup on There own the concept of globalization is also benefiting alst from the private sector economic advancement.

5)	Explain eiberalism in the above context
the term liberalism, the passage untextualizes the emphasis of	
	globalization but forth on the importance of acceptance
	and warnly wellomingly the admiements and changes
	that are brought about with the changing word ord
400	People are feel to expect their thoughts and values spent
200	though electronic mass communication and many other
1-13	such platforms.
	main ideas are picked and discussed
	ans are correct except one answer
	over all satisfactory
	8/20
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