	- 1 veez economien.	
	Essay:- Pakistan's fiscal crisis as an opportunity for reforms	
	Outline	
(1)	Introduction	
	The sis Statement: - Pakistar faces one of the worst conomic crisis in its history the financial	
	Just try to shorten your sent nices	
	riccumstances may be present a	
	once -in -a-lifety opportuning for	
	hence may prove as a turning point in on the ration's history.	
(2)	How economic coisis can be cashed as an apportunity to carry out reforms	
(3)	Economic crisis of Pakistan	
	b. Country at brink of default	
	b. Country at brank of default c. Declining exports d. Balloon to inflation	
	e. Contracting economy	

(4) Why economic crisis is an opportunity for reforms b. In Wementation of reforms will demonstrate Pakistan as a responsible country c. Crisis has bushed all stakeholders to strive for consensus on ex reforms. the society d True nations emerge Well organised ideas outline is fine good die opportunity 5) Way forward a. Realization of, and grasping the opportunity b. Treating economy as an existential issue c. Rectification of structural Hows e. Ensuring active and reforms (6) Conclusion

"With a history of resilience in the face of adversify takistan back given implementation of youst structural macroecono ic reforms."These words of Yong Te, the 'ADB country Director for Pakistan provide both & It is appropriate and interesting style good here current economic crist's for Pakistan. There is a grave need to first of all, act howledge and recognize the various dimensions of the existing economic crisis. Fremere, we needs to look deeply so as to why this economic cris presents a unique reform portunity. The long-missing in this may be the pressure exented by external stakeholders like the IMF. A broad consensus of implementing reforms can also us be forged amongst stake orders at current economic meltdown has bared no single entry. The role of might is a do-or-die decision. This Bortunity must be fully realized h suitable actions taken in the future to ensure economic prosperity. These grave financial problems may mager a series of etorms and hence prove a game - changer in the context

Adequate understanding of the matter is One needs to exactly can this crisis be converted into opportunity. In this regard nothing much beyond foresight and the motherland is needed the latter provides hope and instits a new ViPIz give crux of outline or caldonity that is causes threatens this very nation As regards to the foresi al trait needed an extremely crit I time. Short-term, cosmetic fixing of the crisis would actually deepen it and may resurface future. With low term planning aimed on structural reforms, the old ailments of Palistan's economic system can be cured. The economic crisis of Pakistan is reflected by the dwindling dollar resources left in the country. Fast decline of these regerves exhibit the country's ailing economy. According to Bank of Pakistan, the country's reserves were a mere \$2.92 billion in February 2023. This is the lauet value of Vieserves since Febraury 2014, signifying the recent economic the growth - reversing

inplications years history, Palista default risk. The del to occur on the scheduled repayment external debts - Pakisjan's debts are considerable size compared to its DP. According to the United States Institute of Peace faces the burden billion of external Abril 2023 and April 2026. This large amount due may trigger a default in Pakistan. Exports of Pakistan have continued to fall for a considerable time period now, but the decline has been exacerbated by the prevailing crisis. The shutdown of industries and chouse of buisnesses have had a catastrophic Good well substantiated paragraph

Total exports in 2022 are only 10.5/

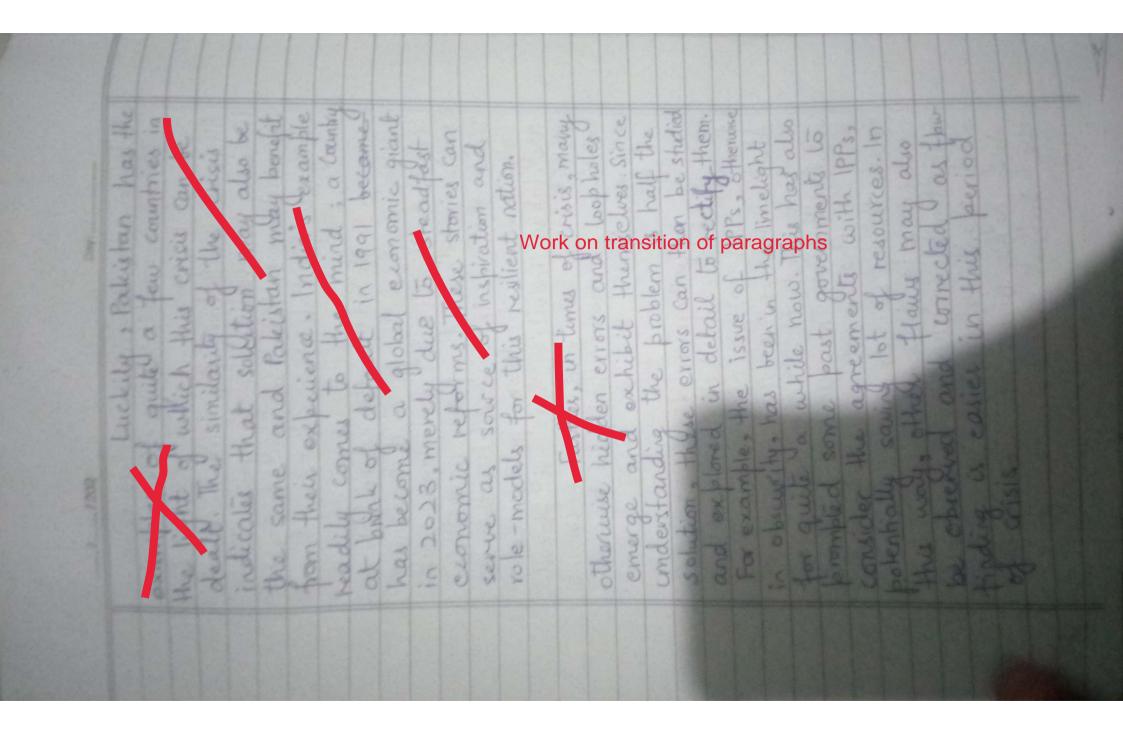
of ik GDP in 2022 These were

These tigures

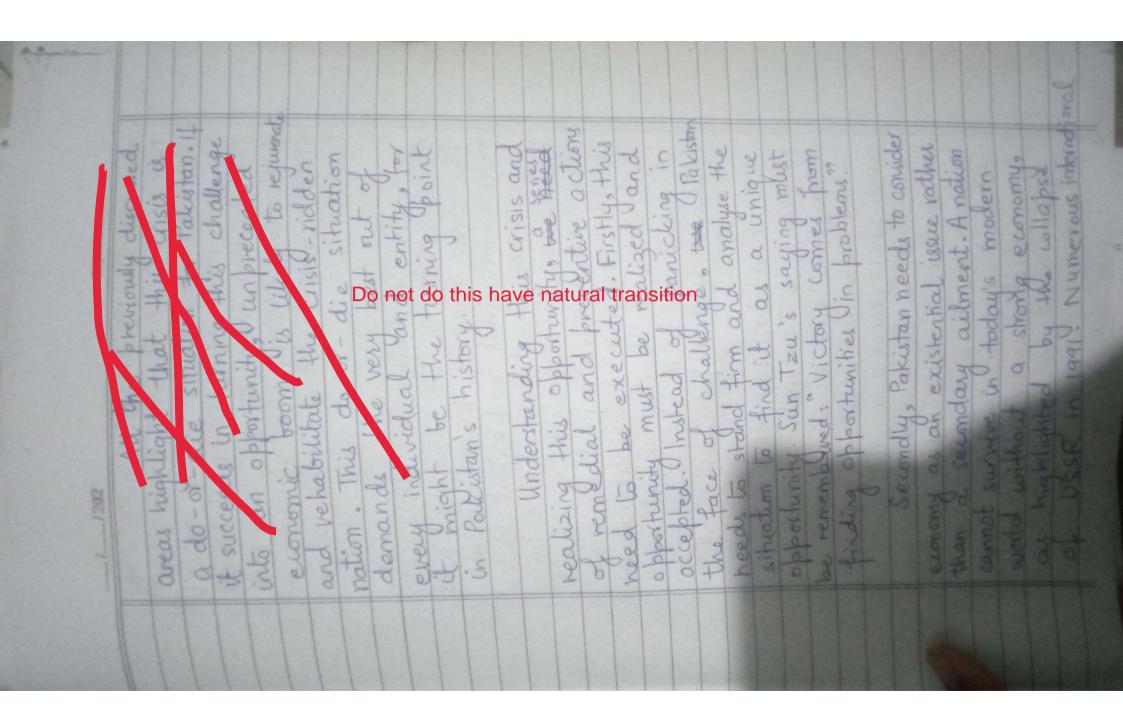
phone that economic crisis is both nanifested and worsened by Pakiston's shrinking exports

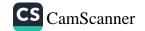
1 1202 sky-rocketing inflation masses is becoming increas Ficult. Monthly is was rewrided at an 38% according time high or inflation, and factors contribute his inflation makes each and every the land bear the inhabitant of an clonomic meltdown. brunt o Work on natural transition within paragraph All the factors manifesting and deepening the clon mic crisis to cause contraction of economy Tas means that the nation's history. According Solutions Report deistan's GDP will FY23-) 4. Contract economy how serious and grave is the issue. Destite aroubly the worst E. IME has presse hard on

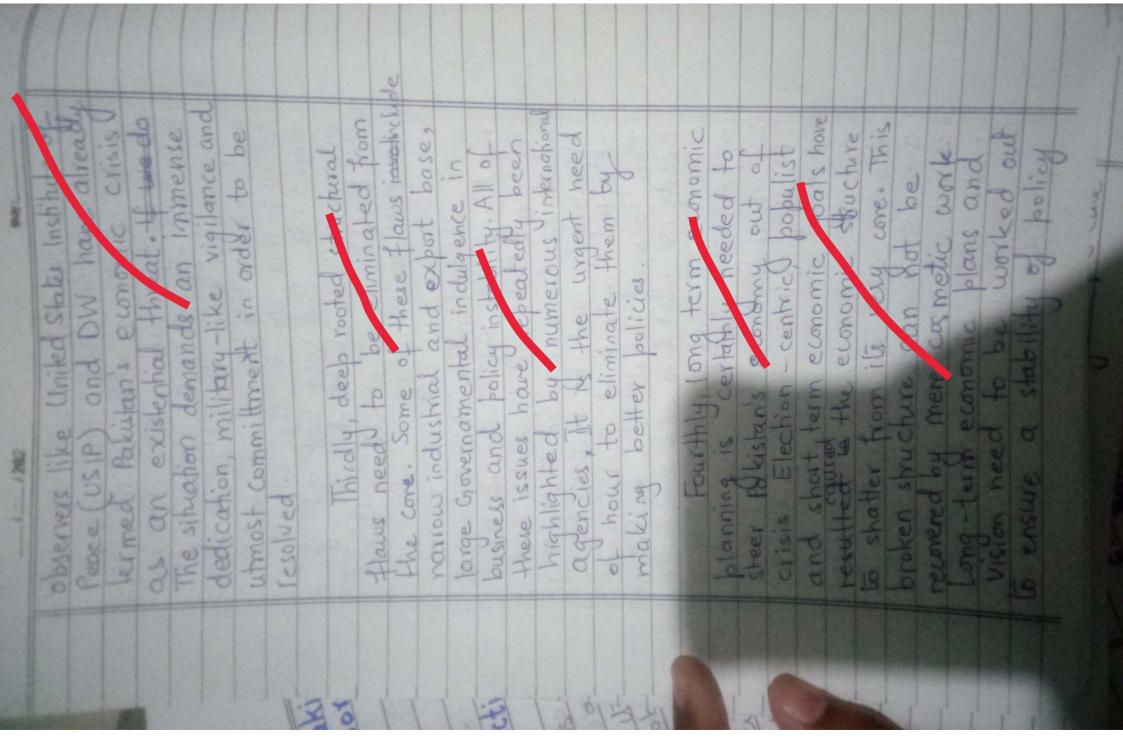
Pakistan to implement an economic reform program? as mentioned on the IMF Website (Pr Release 23/261) All future aid from the IMF has been winked to this yetorm program. This might turn out to be a blessing in disquise for Pakistan. In addition to externa pressures, Pakistan's mage and crettoility requires it to ensure Hanning and implementation of reforms. In the rough time, the country's credit rating can only increase if tough policy decisions are taken. Moody's has not placed Pakistan on B level since 1994 and continously stresses the feed to ensure reforms. (Furthermore, It crisis Pakistan faces uso broad that it people and entities was the board. omprised the need for economic chance of a eletime to to conserius over scale policy reforms. This xturity is rare in polarized segmented nations like Pakistans a furt be utilized to a wing a case 1

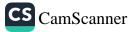












that shall in return, initiate the rehabilitation process of pakistan's III economic conditions.
on paper must effectively and actively
o endy
the case of Pakislan's uccess. Parallels from
forces might be created to supervise and manage the implement tation of economic reporms.
28
can also view this chisis as a unique opportunity to imple devise and implement of tain shuctural reforms in the country
The economic crisis is highlighted by U shartage of dollors, predictions of default,
this crisis is also the right time for Pakistan to pursue reporms
inducating external pressure, issue

