

accuracy mirrored. And like them, Mario was also raised above his own self by his somber enthusiasm.

Q. 3. Read the following passage carefully and answer the questions given at the end. (20)

Globalization is viewed by its proponents as a process of cementing economic, cultural and political bonds between peoples of different countries of the world. One may regard it as a process by which they are welded into a single world society, to be termed as global society. It means internationalization of production and labour leading to integration of economies of developing and developed countries into global economy. To quote Rosabeth M.Kanter, "The world is becoming a global shopping mall in which ideas and products are available everywhere at the same time."

Globalization is a natural outcome of computer networking and electronic mass communication. Information technology has made it possible for nations of the world to contact one another beyond their national borders. Besides, globalization is also promoted through the growth and proliferation of multinational companies and corporations that operate as transporter networks. Anyhow the flow of capital technology and labour across the borders of countries has accentuated the process of globalization.

Deregulation, liberalism and privatization being assiduously pursued in the developing countries are some other manifestations of globalization. These countries are opening their economies to follow these trends. The size of the public sector is shrinking for the private sector to assume an increasingly important role in the economic development of the Third World countries. The downsizing of the public sector is in line with the spirit of market economy. This is suggested as a measure to cover up their fiscal deficit.

Questions: (4 marks each)

1. Define globalization.
2. What is electronic mass communication?
3. What does the term Third World denote?
4. What is privatization?
5. Explain 'liberalism' in the above context.

Q. 4. Correct only FIVE of the following: (10)

Comprehension 2020

1 Define Globalization

Globalization is a process of economic, cultural and political connectivity throughout the world. It is a process in which different societies are bonded together in a global system. This world wide dynamic system enable the global economic system to flourish by engaging the economies of developing and developed countries in a global setup.

2 Electronic mass communication:

Globalization is clearly the result of ^{the} changing and advancement brought about in the fields of science and technology. Electronic gadgets making the use of electronic mass communication are playing a huge role in changing world order. The exchange of information via technology and digital means is electronic mass ^{comm.}

3 What does the term Third world denote?

The term Third world denotes ~~the~~ and talks about the developing countries with developing economies with the fast spreading concept of globalization.

4 What is privatization?

Privatization is a phenomena of basically the 21st century where people shifted their focus from public sectors to private sectors in which they are the boss of the system themselves and lead the whole setup on their own. The concept of globalization is also benefitting alot from the private sector economic advancement.

5) Explain liberalism in the above context

By liberalism, the passage contextualizes the emphasis of globalization put forth on the importance of acceptance and warmly welcoming the advancements and changes that are brought about with the changing world order. People are free to express their thoughts and values openly through electronic mass communication and many other such platforms.