

Financial Crises: a case of Khyber - Pakhtunkhwa.

Khyber-Pakhtunkhwa is engulfed in financial quagmire. The financial crises of KPK is aggravating by growing terrorism and high rates of energy. The shrinking financial space is not only impeding economic growth but also slowing social development. Considering Provincial Financial status, Chief Minister of province, in a letter, requested Prime Minister of Pakistan for possible solutions. While addressing the issue, chief minister stated different factors like vocational disadvantage, poverty, backwardness, high rates of energy and other under developed social subject have lead province to slowness. In this regard, Chief Minister has requested Federal government to pay pending dues to the province which will facilitate in economic and social development. It is anticipated that the proposed solution of timely provision of pending dues and financial resources will help province to deal with financial mess.