

Causes of inflation

Inflation is a worldwide issue but in Pakistan it becomes a disaster. Inflation rate in Pakistan has been increased day by day. According to the report inflation rate in July 2023 was 28.3%. There are so many causes behind inflation in Pakistan.

Firstly, shortage of household goods in market which cause the price of things high.

Shortage of goods due the costs of production is too much high.

One more reason is devaluation currency and high rate of dollar.