

Economic meltdown: Causes, impacts and remedies

Outline:

1- Introduction

Thesis statement: A good economic growth ensures multiple benefits in a country. But Pakistan's economy has meltdown due to various causes. However, the economic mess in Pakistan can be eradicated by adopting some pragmatic measures. (33) ^{words}

2- overview of the topic

3- Causes leading to economic meltdown in Pakistan

- a) Uncertain economic policies.
- b) Tax evasion by many business entities.
- c) Undocumented economy in the country.
- d) Corruption in the economic sector.
- e) Consistent loss of state-owned enterprises.

- f) poor collection of revenue by FBR.
- g) provision of high subsidies for commodities.
- h) Uncompetitive product of Pakistan in international market.
- i) Trade deficit.
- j) Population growth rate.
- k) Unprecedented natural disasters in the country.
- l) Decline in the agriculture production.
- m) Break out Russia-Ukraine war.

4- Impacts of economic meltdown in the country.

- a) Turndown in economic growth.
- b) Capital flight of businesses.
- c) Discourage inflow of foreign direct investment.
- d) Depletion of foreign reserves.
- e) Increase in dollar exchange rate.
- f) Balance of payment crisis.

- g) Devolution of PKR.
- h) Persistent debt trap.
- i) Increasing unemployment rate in the country.
- j) Rise in Brain drain.
- k) Increase in inflation at an exponential rate.
- l) Increasing poverty in the country.
- m) Downward human development.
- n) Rise in criminal activities.
- o) Murred image of the country in international community.

4 Ways forward for economic growth of Pakistan.

- a) Bringing political stability in the country.
- b) Acquiring more loan from internal and external sources.
- c) Introducing sectorial reforms structural reforms
- d) Enhancement of domestic industries.

- e) promotion of export-oriented foreign direct investment.
- f) Transforming informal economy into formal economy.
- g) Increasing in export production.
- h) provision of online services to youth.
- i) Encouraging entrepreneurship in the country by providing incentive economic environment.
- j) Promoting IT sector in the country.
- k) promoting tourism in the country.
- l) Controlling the increasing population growth.
- m) Realizing the economic potential of CPEL and accelerating its work.
- n) Improving agricultural sector.

6. Conclusion.