

Developing Countries must be able to reap the benefits of international trade.

OUTLINE

1. Introduction

Thesis Statement: Given the backwardness of the third world countries, no one can deny the significance of international trade in socio-economic and technological domain. In order to reap those benefits, ~~however~~, it becomes imperative to mitigate the challenges lying in the way by adopting effective strategies.

2. Defining the term 'Third World Countries'

3. Significance of International trade:

- A. Access Excess to global market
- B. Growth of local industries
- C. Creation of jobs
- D. Reduction in poverty

4. Challenges hindering the third world countries

- from benefiting of the international trade:
- A. Embroiled in intra-state conflicts
 - B. Trade barriers in international market
 - C. Perpetual economic dependency on the West.
 - D. Weak governance system

Masha

use topic
key terms
i.e.
developing
countries

expand -
add more
sub points

E. Vulnerability to climate ~~change~~ events

5. Strategies to overcome the challenges

- A. Increase trade agreement
- B. Overcome intra-state disputes
- C. Promote local industries
- D. Invest in education
- E. Take international community on board to tackle climate change
- F. Adopt citizen-centric economic policies

Generic

6. Case Studies

A. China: an emerging ^{global} power from the third world countries

7. Conclusion

Merge with some point, do not state separately

In 1979, China's economic transformation began. Until that year, the country had maintained policies that kept it isolated from the global economy, resulting in poor, inefficient, and stagnant economy. However, under President Deng Xiaoping, the country overhauled its policies and shifted from a state-controlled economy to a liberalized one based on free market principles. The result has been astonishing. Annual ^{average} economic growth has ^{been} 9.8 percent, propelling the country to become the world's second largest economy with a GDP of \$7 trillion. This incredible shift illustrates the profound importance of international trade, which is open for other third world countries, too, to benefit from it. The term Developing Nations or Third World Countries is a designation for ^{the} countries characterized by high rates of poverty, economic instability, and high mortality rates. To get out of these problems, international trade holds immense significances. These include access to global market, growth of local industries, creation of jobs, and reduction in poverty. Nonetheless, reaping those benefits is not as straightforward as ~~they appears~~ appears, given numerous

reference?

Is this a problem as well?

Expand this as this is the main topic

challenges the developing nations ^{are} facing. They
challenges are intrastate conflicts, trade barrier,
economic dependency, weak governance, to name
a few. For their mitigation, however, the
developing nations need strategies ^{SP} which
may include increase in trade agreement,
promotion of local industries, ^{and} investment in
education. Moreover, the need of the hour is to
overcome intra-state conflicts and ^{adopt} citizen-centric
economic policies. Precisely, the international trade
bears enormous benefits for the ~~Third~~ Developing
nations, provided that they adopt various
strategies to mitigate the challenges in
the way to development.

Discuss what
benefits can
the developing
nations reap
from int trade
and why
they
should
(significance)