

Read the following Passage and answer the questions given at the end.

Q1. Define Globalization?

Globalization is a term ^{used} use to unite states through refer to economic, cultural and political bonds. The term ^{is used} use to ^{recognize} recognize globalization as a global society. However, at international market production and labour play important/pivotal role for developed and under developed economies.

Q2. What is Electronic communication?

Globalization is a natural development in computing and ^e Electronic communication. Information Technology ^{makes} make ^{world} world as a global village it ^{makes} make easier for everybody to keep in touch through ~~using~~ Electronic communication. At the ^e End, Electronic communication promoted flow of capital and labour worldwide.

Q.3 What does the Term Third world denote?

The Term Third world ~~denote~~ ^{denotes} ~~the~~ developing countries. Third world countries face restrictions in industry, economy and ~~the~~ modern developments. ^{however} Third world countries are ~~less~~ ^{are underdeveloped} ~~progressed~~ ^{than} developed nations.

Q4. What is privatization?

Privatization pursued in developing states in current era it is known as globalization. Privatization is the ~~transfer~~ ^{transfer} of ownership and control of power to private enterprises.

Q5 Explain 'liberalism' in the above context?

Liberalism in ^{the} above context ~~Globalization~~ is a contemporary era has been structured by a liberal international order based on rules. In liberal societies, state ^{uses} modern strategies to ^{compete} compete with developed economies and make progressive

steps to ~~boost~~ ^{improve} their economy. Follow the tense of the question. Sentence structure needs improvement.