

Globalisation: the End of Austerity

"Globalisation is a fact because of the technology, because of the integrated global supply chain, because of changes in transportation. And we are not going to be able to build a wall around that;" (Barack Obama) This means that globalisation has spread throughout the world and it transform it into more innovative, integrated, and facilitated world. The inter-dependence, inter-connectedness, and technological revolution has made us extravagant in our daily affairs. From a minute cell to a large desktop to the slim laptop and from bicycles to airplanes, each and everything is the result of globalisation.

⇒ The world has undergone through the incessant process of globalisation. It transformed the world into more innovative, integrated, and more inter-dependent.

• The process of globalisation took place via the scientific advancement^m such as telecommunication, transportation, and through the capitals dependency of state on each other.

Introduction + Thesis statement