

Pakistan's Informal economy: way forward

OUTLINE

1. Introduction

Thesis Statement: The transformation of Pakistan's informal economy is essential for sustainable economic growth and social well-being. Effectively addressing the informal economy's complexities can unlock economic potential, reduce vulnerabilities, and promote sustainable development in Pakistan.

2. Crunch paragraph

3- Informal economy of Pakistan include a significant portion of economic activities

a- Informal economic activities include a diverse range of small businesses

b- A substantial part of Pakistan's informal economy is based in agriculture

c- In urban areas, the informal labor market include daily wage labor, local grocery stores and construction work and many more

4- Large volume of informal economy is of great concern

a- The scarcity of formal job opportunities drives individuals to engage in informal sector

b. The informal sector offers flexibility, making it an attractive option to start a business at low cost

c. Informal sector allows to evade from tax category (corruption)

5. A way forward to address Pakistan's informal economy

a. provision of tax breaks and other financial incentives for businesses to formalize

b. Strengthening microfinance institution and expanding their outreach (financial literacy and awareness)

c. Vocational training programs to improve literacy and numeracy skills

d. Establishing comprehensive social protection systems for informal workers (pension schemes)

e. Protecting workers from exploitation and unsafe working condition (labor rights and regulations)

f. Empowering small and medium enterprises to expand their customer reach and customer base (transition to formal sector)

g. strengthening tax compliance mechanisms and implementing fair and simplified tax system

h. Raising awareness among informal workers about the benefits of formalization

(i) Simplifying and streamlining regulations and licenses for formalization

6. Conclusion

Attempted again, last time this was not a complete overview of topic.

Global trade and trade policies of China

OUTLINE

1. Introduction

Thesis statement: Global trade, as a vital driver of economic growth and international cooperation, serves as a cornerstone of the world economy. Within this global trade landscape, China's trade policies and strategic initiatives play a pivotal role, presenting both opportunities and challenges for the global economy.

2. Crunch paragraph

3. Global trade is a cornerstone of the world economy

a. Trade has been a driver of exploration, cultural exchange and economic development (Silk Road)

b. Global trade binds countries in multilateral agreements due to their shared economic interests

c. Global trade contributes to a nation's economic growth by expanding markets and generating revenues

d. Intense competition in global marketplace encourage innovation, product quality enhancement and cost efficiency

4. China's trade policies transform it into a major player of global trade

promotion of export-led growth by offering

Incentives, subsidies and tax breaks to exporters.

b- Encouragement of domestic production as
import substitution policy

c- Manipulation of currency to maintain exchange
rate stability

d- Facilitation of trade through the Belt and Road
Initiative (BRI)

e- Promotion of sustainable trade practices and
green initiatives

f- Participation in multilateral organizations and
negotiations. (RCEP)

5- Opportunities arising from China's trade policies
in global trade market

a- Projects like BRI improve access to markets
through expansion of trade routes

b- Regional Comprehensive Economic Partnership (RCEP)
enhance trade relations within regional market

c- China's economic expansion has potential for
businesses to benefit through various sectors
(technological, infrastructural investments)

6- Challenges emerging from, China's trade policies
and its rise in global trade

a- Impacts on Sino-US relations and power
dynamics in the region

- b- Escalating tensions with trading partners over perceived unfair practices. (IPRs)
- c- Diplomatic disputes contribute to strained global trade

7- conclusion

(Ma'am , I'm not getting the hint about which paragraph's heading's highlighted mistake. ;)

We were told to highlight mention the "Crunch Paragraph" after the heading of "Introduction".

please guide me.
