

Furthermore, artificial intelligence plays pivotal role in automation of factories. It enhances check and balance, quality control, decision making and overall efficiency. Notably, many industries are building their business models over artificial intelligence which can boost their productivity. Despite this, many unskilled workers are at risk of losing artificial intelligence jobs. According to the World Economic Forum report, eighty five million jobs will be displaced by automation and artificial intelligence advances by 2025. In the parallel, thirty seven millions new roles will be created to fulfill the work demand of the surging industry. (World Economic Forum, Report, 2020)

This is how artificial intelligence contributes in industry dynamics efficiently. In a nutshell, artificial intelligence transforms factories by automating tasks and improving productivity.