

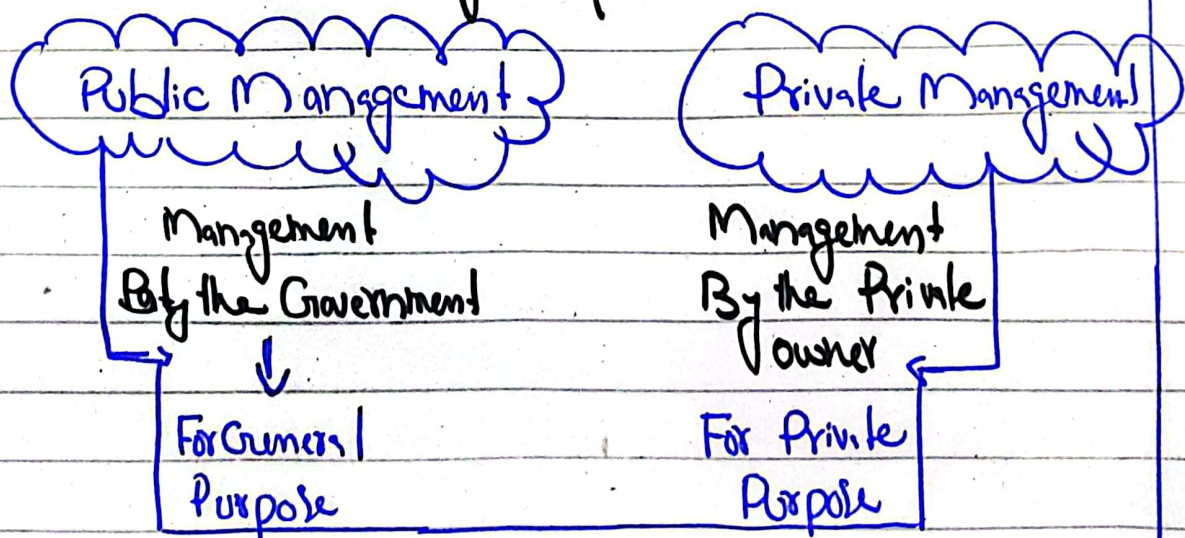
Qno: Identify the main differences between 'public management' and 'private management'; and between 'public governance' and 'corporate governance'.

Ans:-

### ① Introduction

There is no doubt that the public management and private management are two different concepts that vary from every perspectives. That can be the mode of functioning or the purpose of functioning. Similarly, the public governance and the corporate governance are also the contradicting concepts as one is working for the general will yet other for the private goals.

### ② Illustrating the above mentioned concepts through flow chart



### ③ Identifying the main difference & public management and private management

3.1 Public management: A management for the will of general masses

This management is mostly done for the purpose and the needs of the public, which mostly revolves around the developmental projects.

3.2- Private management: A management limited to the will of few masses

Contradictory, the private management is only designed for the maintaining and sustaining of the private assets.

3.3- Public management: Governance of resources for the developmental purpose

This concept of governance manages resources in efficient way for the general masses

3.4 - Private management: Governance of resources for the maximizing the capital

As per the Marxists they manage the resources for the maximization of wealth.

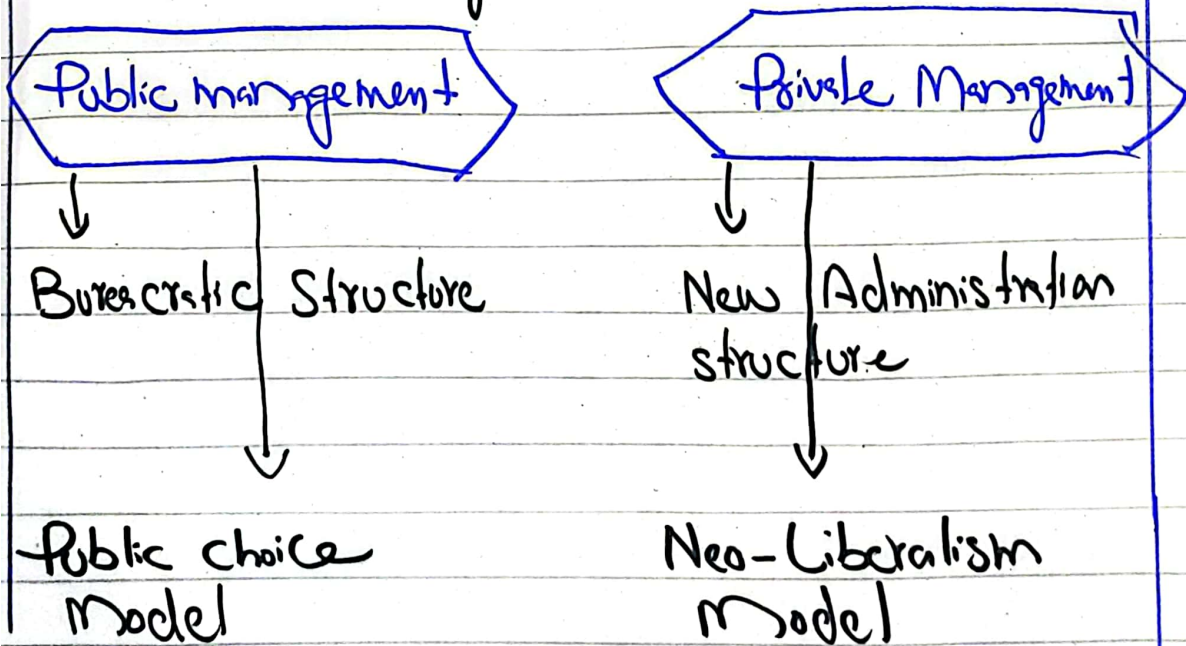
3.5 - Public management is carried by the elected officials of a country

Most usually, the public management is done by the elected officials of a state, which includes, the Presidents (Executive branch)

3.6 - Private management is performed by the officiating hired person

For the management of private assets the organization hires the professionals officials - Such as Managers, CEOs etc.

Theoretical Perspective in differentiating the Public management and the Private management



2) Identifying the difference between the public governance and corporate governance

5.1- Governance through the different tiers of Governance is public governance

The public governance is performed through the various tiers of governance. Such as, The federal level, Provincial level governance and the local level governance.

5.2- Governance through multiple selected officials is a corporate governance

For the corporate level governance such hierarchy is not required. The governance procedure is simple.

5.3- Application of Informal behaviour:  
A widely accepted norms in corporate governance

In the corporate governance there are no rigid laws; or hierarchy, rule of

authority. The informal behaviour is applicable.

5.4- Working of Authority and formal behaviour is public governance

For the public governance the formal behaviour is necessary. That follows the bureaucracy, legislation and many more.

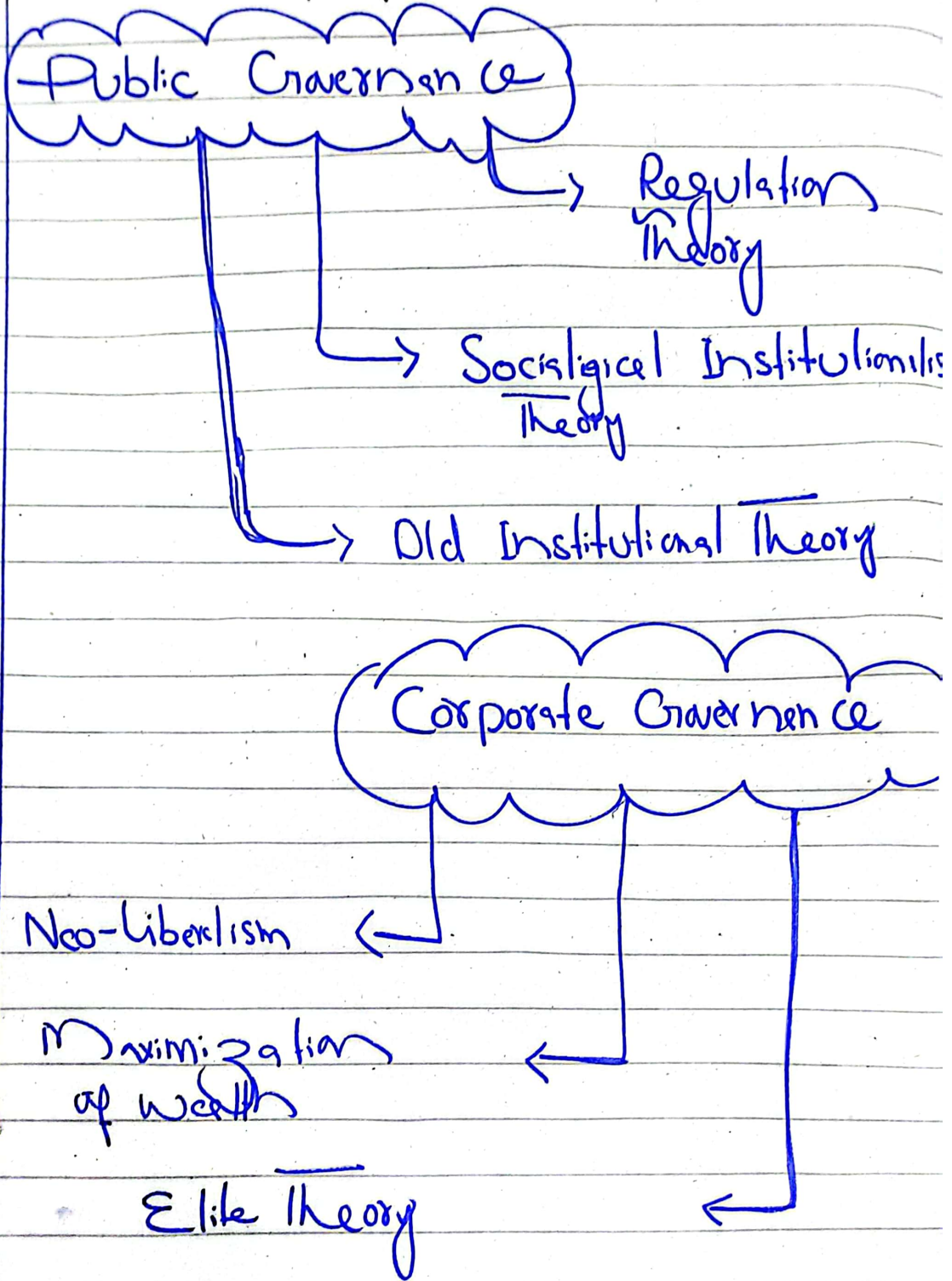
5.5- Huge role of Civil-Societies in policy making is the public governance

The civil-societies and other pressure groups influence their goals through exerting the pressure in governance.

5.6- Limited role of pressure groups is corporate governance

Though, the corporate governance structure is free from the scrutiny of the civil societies, pressure groups and the interest groups.

5) Differentiating the public governance and corporate governance through theoretical perspective



## Conclusion

To cut story short, there is huge difference between the public management and private management. Even these differences are proved from the theories of governance. Similarly the concept of public governance and the corporate governance also vary from their intrinsic nature as the purpose of the latter is the service for the private interest.

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