

Developing Countries must Reap the Benefits of International Trade

Outline

- 1) Introduction: Developing countries must unlock their economic potential in order to reap the benefits of international trade. Developed world must ensure conducive environment and devise just economic policies in this regard.
- 2) Contextualizing the issue and defining key variables
- 3) How can Developing Countries Ensure to Reap the Benefits of International Trade?
 - 3.1) Devise long term industrial policy to ensure industrial growth
 - 3.2) Manufacture quality and competitive products
 - 3.3) Develop entrepreneurship culture in order to increase industrial growth
 - 3.4) Ensuring reciprocity in the trade relationship
 - 3.5) Eliminate trade barriers to unlock economic potential
 - 3.6) Improving transportation ~~and~~ networks and connectivity
 - 3.7) Upgrade ports, airports, and custom facilities
 - 3.8) Foster technological transfer and

innovation

3.9) Invest in human capital development

3.10) Encourage knowledge transfer through training and exchange programs

4) Developed Countries must Integrate the Developing Economies in International Trade

4.1) Eliminate exploitative tendencies from international trade

4.2) Integrate developing economies in economic corridors

4.3) International institutions must be generous towards developing economies

4.4) Developing countries must ~~be~~ not be sanctioned

4.5) Regional organizations must adopt economic friendly opportunities

4.6) Geo-economics over geo-politics should be preferred

4.7) Ensure just technological transfer

5) Conclusion:

Essay

Developing countries must unlock their economic potential in order to reap the benefits of international trade. In the twenty first century, it is only possible when developing economies take certain measures in this regard. They must devise long term industrial policy to ensure the industrial growth. It will guarantee continuous growth in manufacturing quality and competitive products. Similarly, industrial growth can be sustained through development of entrepreneurship culture. Moreover, developing countries can reap the benefits of international trade by eliminating trade barriers and securing reciprocity in trade relationship with other countries. Furthermore, developing economies need to improve transportation infrastructure and become part of international connectivity corridors. It further needs upgradation of ports, airports and custom facilities. This will promise the movement of goods without any hindrance. Most of all, developing countries need to foster technological transfer and innovation. The ingenuity and innovation can be made possible when countries invest in human development through training and exchange programs. On the other hand, developed world must ensure conducive environment and devise just economic policies in this regard. Global North must eliminate the

exploitative tendencies from international trade and integrate developing ^{economies} in economic corridors. In addition to this, international economic institutions and regional organizations should form just economic policies to provide ample economic opportunities to developing countries. It is tantamount for the developing countries to reap the benefits of international trade for the welfare of their people.

Total Words: 235.

Questions: Please answer these questions

Q#: Is word count enough?

Q#: Is the expression correct?

Q#: ~~Do~~ I should I add some general ideas in the beginning?

Q#: I am beginning my essay from specific point of the topic. Is it correct?

* Please Check for any Grammatical Errors

~~Q#~~ - No

Q# Have I done justice with the topic?