

Topic: Developing Countries Must be Able to Reap the Benefits of International Trade

OUTLINE

1- Introduction

Thesis statement: Developing countries should be capable of garnering the benefits of international trade. Although, there are some challenges that need to be addressed, but they cannot outweigh the perks international trade has to offer. Multidimensional and proactive strategies can help the developing countries reap its benefits.

2- Developing Countries and benefits of international trade: An Overview

3- Spectrum of Challenges that hinder countries from reaping the benefits of international trade

- a) Lack of technology and concerted efforts
- b) Economic disparities between countries
- c) Inability to compete in international market
- d) Effects of climate change on production capacity
- e) Growing population: a threat to exports
- f) poor trade-policies

4- Perks of International trade for developing countries

- a) An agent for economic stability

- b) Fosters industrial growth
- c) Creation of employment opportunities
- d) Stabilizes international relations
- e) Creation of range of choices for consumers
- f) Recognition of domestic artefacts
- g) Fulfillment of the needs of burgeoning population

5- Harnessing the benefits, while countering the challenges

- a) Effective policy-making
- b) Quality and competitive manufacturing
- c) Transparency and accountability on all levels concerning trade
- d) Investing in technology and innovation

6- Conclusion