

Developing countries must be able to reap the benefits of International trade

Outline

1. Introduction

Thesis statement: International trade plays an important part in the sustainable growth and economic development of the developing countries. Via this trade, they can spur their economic growth, adjust their fiscal maladjustment, and build infrastructure. This can be possible through states' integration with international market via international economic corridors, shipments, and through aeroplanes.

2. Why the developing countries should reap the benefits of International trade?

3. What benefits, they can get?

a) Taxes and tariffs through trade can spur the economic

growth of developing country.

b) In exchange of the raw materials, the developing countries can get technology and modern tools.

c) Infrastructure building through international project such as BRT, B3W.

d) The developing countries can abundantly receive remittances by providing indigenous labourers to the international markets.

e) Easy access to the energy-rich countries through international trade corridors.

f) Cheap-labourers access

4. How the developing countries can get benefits through International trade?

a) Reduction of trade barriers by the developed countries for the developing countries.

b) Reduction of trade taxes and tariffs for developing countries

c) Become a part of the International economic trade corridors

→ Case study of BRI & B3W

d) Provision of cheap-energy resources to the developed countries by the developed countries.

e) Conducive security environment for international trade.

f) Adequate infrastructure building to promote trade

g) Participation in trade agreements

h) Open indigenous market for the diversification of products

5. Conclusion