

Brain Drain: An economic advantage of irreplaceable loss

## Introduction:

Better a brain drain than a brain in drain. (Rajiv Gandhi)

Brain drain is essentially the migration of skilled and educated people from their country to a developed country for better opportunities. Developing countries have been producing brilliant mind for years. But it has been found that most of them, after completing their education leave their country. Inflation, corruption, limited opportunities, low income and political instability are some of the causes of brain drain which compel them to leave their country. Some of the advantages of brain drain are, influx of remittances, investment in education sector, health and industry, transfer of technology and brain-gain. Brain drain has some disadvantages that may cause irreplaceable loss to emigrant country. It creates decrease in human capital, disparities in income, revenue loss and decrease in remittances after some time. No doubt that brain drain is economic advantage for both emigrant and immigrant country but it causes irreplaceable loss too. Governments should take sound steps to prevent it or to minimize the effects. ♣ (168 words)