

SIFC and Revival of Economy

OUTLINE:

1. Introduction

Thesis Statement

Special Investment Facilitation Council (SIFC) can aid in revival of economy by attracting foreign investors, privatization of certain assets, and implementation of policy reforms. It may face challenge of political instability. By strengthening the institutional capacity of SIFC, it can be utilized to revive the economy of Pakistan.

2. Crippling situation of Pakistan's economy and establishment of SIFC

3. How SIFC can play a role in revival of economy.

- a. Focus on export-based FDI through single window approach
- b. Modern technology recruited in agriculture to enhance productivity
- c. Privatization of certain assets like PIA
- d. Enhancing collaboration of public-private joint ventures
- e. Capitalisation of untapped potential of Pakistan in Information Technology
- f. Generation of employment opportunities for youth and women
- g. Aids in diminishing trade deficit by increasing the exports.

h. Augmentation of Foreign exchange reserves of country

i. Partnership between Federal and provinces to enhance collective development

j. Implementation of policy reforms to improve the ease of doing business

4. Challenges to SIFC in revival of Economy

a. Bureaucratic hindrance to the implementation of policy reforms

b. Financial constraints may hamper the development

c. Grave situation of security in the country may restrict foreign investors

d. Political instability inhibits long-term planning

5. How the role of SIFC can be maximized in revival of economy,

a. Avoid discriminatory policies

b. Inclusivity of professionals from the private sectors

c. Maximization of institutional capacity of SIFC

d. Enhanced collaboration with stakeholders

6. Conclusion