

more than a third of the present length. (30)

Woodrow Wilson was referring "to the liberal idea of the economic market" when he said that the free enterprise system is the most efficient economic system. Maximum freedom means maximum productivity; our 'openness' is to be the measure of our stability. Fascination with this ideal has made Americans defy the 'Old World' categories of settled possessiveness versus unsettling deprivation, the cupidity of retention versus the cupidity of seizure, a 'status quo' defended or attacked. The United States, it was believed, had no status quo ante. Our only 'station' was the turning of a stationary wheel, spinning faster and faster. We did not base our system on property but opportunity—which meant we based it not on stability but on mobility. The more things change, that is, the more rapidly the wheel turned, and the steadier we would be. The conventional picture of class politics is composed of the 'haves', who want stability to keep what they have, and the 'have-nots', who want a touch of instability and change in which to scramble for the things they do not have. But Americans imagined a condition in which speculators, self-makers, runners are always using the new opportunities given by our land. These economic leaders (front-runners), would, thus, be mainly agents of change. Non-starters were considered the ones who wanted stability, a strong referee to give them some position in the race, a regulative hand to calm manic speculation, and authority that can call things to a halt, begin things again and form compensatory staggered 'starting lines'. (256)

# PRECIS Writing

TITLE:-

Starting line of Economy

Precis:-

Autor was referring the idea of economic market that free enterprises is the productiveness of stability. Trade in old America was based on retention and takeover. Furthermore, United state believed that growth in economy is only possible when the trade wheel is spinning fast, by bringing more opportunities, provide new products which they do not have. American imagination is to find out new innovation with talented entrepreneurs, which bring changes in economy. Therefore, a strong referee needed to push them to the race and a good governance to cooperate with them.