

Introduction

DATE: ___/___/20

M T W T F S

Globalization is not a monolithic force but an evolving set of consequences some good, some bad and some unintended. It is the new reality. (John B. Larson). Similarly, the world has become global village. Such interconnected world has created many problems and some fruitful outcomes. However, the world order has been changing which has alternative consequences. Some of these consequences are unintended. It is the current status of the world. In the light of positive outcomes of globalization is that it accelerates technological advancements of a country which boosts economic growth and development. Such economic growth creates jobs opportunity and enriches cultural exchange and global diversity. Moreover, globalization promotes global diplomatic cooperation which also enhances access to healthcare. Despite these potential benefits, globalization has also negative consequences. It increases dependency on foreign goods and services which poses risks to national security. Additionally, it widens economic inequality which includes

labour exploitation. Therefore, there is an urgent need of fair trade policy for wealth equality. Investing in domestic industries should be a priority along with, sustainable practices for environmental protection. Moreover, cultural education ought to be encouraged to reduce risks to cultural identity. In a nutshell, the transformation of world into global village has created many economic, social, cultural and political problems due to interconnected. Therefore, by implementing various measures the risks associated with globalization can be mitigated.