

Essay: Poverty Anywhere is a threat to prosperity Everywhere:

OUTLINE

① Introduction:

T.S: Poverty is an obstacle in the way of prosperity. It limits the chances of a person, a society and a nation to thrive. However, there are possibilities to alleviate the poverty by stimulating economic growth and fair distribution of resources.

② How poverty is a threat to prosperity

③ What causes poverty

- (a) Poor governance and Management
- (b) Less resources and high Population
- (c) low GDP due to inflation
- (d) limited access to education
- (e) immiseration and misery of being poor
- (f) financial illiteracy leads to pitfall of debts.

④ Impacts of poverty on prosperity

- (a) poverty causes hurdle in financial independence
- (b) forced ^{to take} dictation by international lending agencies due to weak economy.
- (c) Poverty violates the dignity of Nation
- (d) Rise in crime and illegal Activities
- (e) Rise in suicide and depression
- (f) Growing social intolerance

⑤ Way forward to get on the track of Prosperity

- (a) Improving economic growth by correcting macroeconomic imbalances
- (b) Implementing broad based governance reforms
- (c) promoting system of Zakat and Usher
- (d) leveraging technology to alleviate rising poverty ~~in~~ ~~the~~ ~~country~~

⑥ Conclusion: