



Factors behind economic downturns in Pakistan

Outline

1- Introduction

Thesis statement: In Pakistan, several factors have declined economy. Unfortunately, economic meltdown is growing due to tremendous debt, devaluation of PKR, imported hydrocarbon etc. However, following recommended measures can reduce its implications and boost economic growth. (35 words)

2- An overview of systematically economic downturn of Pakistan

3- Factors behind economic downturns in Pakistan

- a) Tremendous debt has caught economy in a vicious cycle
- b) Currency fluctuation against dollar has weakened national economic growth
- c) Dependency on imported hydrocarbon for energy generation results in trade deficit
- d) Vulnerability to climate change causes agricultural decline
- e) Massive industrial decline in Pakistan
- f) Lack of adequate budget for resources management
- g) Poor tax collection in every tier of the government



4- Implications of economic downturn in Pakistan

- a) Pakistan's dependency on foreign loan bids reached at peak
- b) Skyrocketing inflation has put Pakistan in a severe trouble
- c) Surge in unemployment has overstepped its bounds
- d) Growing poverty has made harsh-life of ordinary people
- e) Socio-cultural norms have failed due to lack of human resources
- f) Weak economy has paved way for terrorism

5- Recommended measures to boost economy of Pakistan

- a) Reforming agricultural sector
- b) Focusing on industrial development for national productivity
- c) Improving taxation system for balance GDP
- d) Generating energy from local sources to reduce ^{trade} deficit

6- Conclusion