

Q1

The world is going to be multipolar. How influence of the US is suppressed under China's influence? Explain your answer the world as multipolar

Ans 1- Introduction

"In a globalization world, geographically and historically, the world is influenced by global trade."

(~ Thomas Friedman, The world is flat, 2005)

The world is going to be multipolar. The era of unipolar world is about at end. Since 1991, the US was and is a global leader, but rising influence of China

is become a threat to
unipolar world. Hence,
a shift from unipolar to
multipolar is growing.

2- A shift from unipolar to multipolar world

"End of cold war
era, end of the
history."
(Fukuyama)

Since 1991, the end of cold
war resulted only a sole
power in the world, the US.
But, unfortunately it is never
end of the history.
The rising influence of
China's trade policy has
shifted world as a
multipolar. Thus, the
world is tilted from
unipolar to multipolar.

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Internal rise of US monopoly

The USA, after 1991, became a superpower. Following is its rising influence.

a) The USA ~ largest producer and exporter

The USA is only the sole and the first producer in industry, technology, internet, and military. Defence budget of the USA is \$700 billion - (Forbes). Hence, it is the largest exporter, too.

b) The largest budget surplus

The USA is

the largest budget surplus power. In 1997, it was \$3 trillion and currently it is \$23 trn. Thus, the USA is also powerful in its budget.

c) Global trade control and international monetary politics

The US, along with global trade control in Indian, Pacific, Panama, and Swiss canal, also has influence of international politics monetary. The USA has influence of IMF, GATT and IBRD to dollarized trade. Therefore, the USA is a global leader.

d) Decline of the US

"Every rise has its down fall...."

The decline of the USA is as follows:

a) War on terror loss

The most expensive war of the history.

The USA lost about \$6trn from 2001-2021. (Forbes)

Thus, it was downfall of the US.

b) COVID-19: global issue

The COVID-19 as a global issue, also hit the USA. The USA lost almost \$2.2trn to \$3.5trn. (CNN). Thus, the USA also started suffering globally.

5- Rise of China as a multipolar world

Shift

'China is the second largest economy in the world.'

(Fitch, S-P, Moodys)

China is going to be as a global leader in following ways:

a) largest producer and exporter

China has already surpassed the USA in power parity purchasing. Moreover, China's per capita income is also crossed the USA - (Think tank, 2022). Hence, China is leading a multipolar world.

b)

China's market based policy

China's market based policy is a master plan.

China's trade is cheaper than the USA and is in Yuan?

The worth of yuan is less than dollar in cost. Hence China will produce cheaper items.

c)

BRI and multi projects

China's most successful project BRI has launched several projects. As per update more than 2600 projects has been supported. Thus, China is leading a global

World.

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Conclusion

'China will be the first global leader by 2030.'

(Fitch, S.P, Moodys)

The world is tilted from unipolar to multipolar. The end of history of 1991 is going to enter in a new era of multipolar world. The monopoly of the West will be reduced by the East, China. Thus, China will be the global leader of the future.