

HOMEWORK: PARAGRAPH WRITING

17/5/23

Inflation in Pakistan has deeply indented economic progression. Recent surge of price hike is consequential factor in addressing economic crisis of Pakistan. Inflation ~~of~~ have made industries to cut-off ~~their~~ production, which makes the cornerstone of any economy. Large-scale manufacturing industry have declined by 8.1pc in nine month period of July-March 2023 after robust growth of 11.7pc in previous fiscal year (Pakistan Bureau of Statistics, 2023). The loss in production creates vacuum for imports further deteriorating economic condition of Pakistan. Trade-deficit due to huge influx of imports and minimal exports decline foreign reserves making country at exigency to take loans. Economic ~~prosperity~~ ~~came~~ ~~by~~ ~~addressing~~ downturn due to inflation have atrocious effect on ~~the~~ progression of Pakistan.