

Economic Cooperation Organisation (ECO)

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Economic Cooperation Organisation (ECO) is an intergovernmental organisation designed to promote economic and trade activities among the member states. It was founded by Iran, Pakistan and Turkey via a combined effort in 1985, with a view to enhance cooperation among the member states. Currently, it comprises ten members who are committed to successfully achieve organisational goals. In this connection, they have taken numerous measures, such as the establishment of ECO Chamber of Commerce, ECO Shipping Company, ECO Trade and Development Bank and others. In addition to all these, certain other measures i.e. establishment of ECO airline and road and rail are under discussion. In short, ECO is an organisation with glaring goals and ambitions for Asia, Eurasian states and Central Asia.