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The world is going to be multipolar world. What do you know the transition of the world to multipolarity? Do you agree it?

Ans 1- Introduction

"The USA must end its peace holidays"
(~ The USA Secretary)

The world is continuously shifting from unipolarity to multipolarity. After the fall of the USSR, the world became unipolar but now the world is multipolar with economic rise of China. Despite China's economic rise, the USA is still considered as superpower.

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Transition of the world

from unipolar to multipolar

2) The...

"The end of the
USA's history."
(Fukuyama)

After 1991, the world
was a sole power
of the USA. But,
with the passage of
time, resurgence of
Russia and economic
rise of China has
shifted face of the
world to multipolarity.
Now, China is as
a global leader and
leading the world. Thus,
the world is no more
unipolar.

3- Internal economic rise
of the US

Following are main
areas of economic

rise of USA.

a) The largest budget surplus

The USA is the largest budget surplus power of the world. In 1997, the budget surplus of the USA was of \$ 1 trillion. (CNN). But, now it is of \$ 23 trn. (The US bureau of statistics). Hence, the USA is economy power ful.

b) Internationally dollarized trade

The USA is leading international trade. In 1990, the USA and KSA agreement "petrodollar agreement" dollarized the USA trade. Thus it is even today strongly dollarized.

c) The largest bank deposits

The USA is the largest bank deposits. About 60% of wealth is deposited. As per Forbes, 2023; the USA has \$4.5 trn deposits. Thus, the USA is the largest depositing capacity.

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Economic rise of

China - the world is

multipolar

"China is the second largest economy in the world."

(~ Fitch, S.P, Moodys)

China is leading the multipolar world. As per report, the economy of China is \$19.7 trn (China's Bureau of Statistics)

Hence, China is become the most powerful today. Following are further main areas where China is leading the multipolar world.

a) Trade and market - based policies of China

"China will soon be the 1st largest economic power by 2030."

(Fitch, S.P, Moody's)

China is selling its goods at cheaper rates. As per report China has 30 BRI births that will be 120 births. (Economy Survey) Hence, China will influence global markets.

b) Global leader - effort

to remove international
barriers

China is playing
a role of global leader.
According to recent reports,
12-points Agenda is
playing a very important
role to bring peace
between Russia & Ukraine.
(Think tank, 2023) - Therefore,
China will promote its
trade by 'peace talks'.

5-

The US is still a
superpower of the
world

"As long as, the USA
is leading academy,
nations can think
as a global
leader."
(~ Barack Obama)

The USA is the world's largest academic leader. Along with academics, the USA is the largest military hegemony in the world. As per report of CNN 2022, defence budget of USA is \$ 750 bn. Thus, the USA is still world leading leader.

6- Conclusion

"The beginning of the 21st century is beginning of multipolar world."
(~ Fukuyama)

China is no doubt becoming a global leader of the 21st century. Economic rise of the USA is still sustainable and hence, the USA is

still playing a role
of global leader.