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# Religious extremism as a threat to economic development

## Outline

### ① Introduction

### ② How religious extremism is a threat to economic development

- a. Loss of country's vital economic resources
- b. Hurt confidence of investors
- c. Relocation of industries from country
- d. Poor cooperation among stakeholders to ensure economic prosperity
- e. Collapse of state institutions
- f. Blow to prosperous image of the country
- g. Diversion of state resources to cope with the threat
- h. Prevalence of brain drain

### ③ Reasons behind religious extremism

- a. Poor socioeconomic conditions of the country



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- b. Unregulated Madressahs
- c. State policy of patronage towards extremists
- d. Weak capacity of law enforcing agencies

④ Some remedial measures to cope with the threat of religious extremism

- a. Improving socioeconomic conditions of country
- b. Ensuring effective regulation of Madressahs
- c. Doing away <sup>with</sup> the policy of supporting extremism
- d. Strengthening law and enforcement agencies

⑤ Conclusion

Religious extremism is the most dangerous threat that uproots economic prosperity in variety of ways. It brings loss in country's vital economic resources through violent attacks. Confidence of investors is shaken due to increasing instability caused by propagation of prejudiced views. Moreover, extremism leads to rise in undesirable practice of deindustrialization from country by affecting supply chain and availability of raw material.



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Increased hatred and division also affect economic advancement by hindering required cooperation. Equally disturbing is the poor image of the country in outside world, which limits key opportunities for progress and development. Further, extremism causes brain drain and collapse of state institutions. The reasons that contribute to religious extremism are diverse in nature. Poor socioeconomic indicators of the country breed extremism by offering easy targets. The role of unregulated Madrasahs is equally responsible as their lack of monitoring supports spread of self-declared views being true. However, this menace of religious extremism can be managed if certain desirable measures are followed in this direction. Thus, religious extremism hinders economic prosperity, but timely measures offer adequate protection against it.