

Strict Conditions of IMF.

Pakistan has been overly dependent on the aids of its friendly neighbouring countries and on IMF bailout programs. But, IMF provide loans to the developing countries by imposing some strict conditions. For example, by increasing the interest rates, exchange rates and by imposing huge taxes on imports. There are many international powers that can influence IMF and that very reason is keeping IMF to release the 1.12 billion dollar bailout to Pakistan. Finance minister has discussed the strict policies of IMF recently in an interview. Their cabinet was also discussing the terms and conditions. IMF is also aware of Pakistan's non serious behaviour and restrictive policies. The government can blame IMF or unfriendly powers for its economic predicament. Pakistan thought it can survive on the aids of the friendly countries. But, that's not the case and they are providing limited amount of dollars; so, the country can survive until the next bailout program.